



STOCK MARKET REPORT FOR MARCH 3RD, 2017

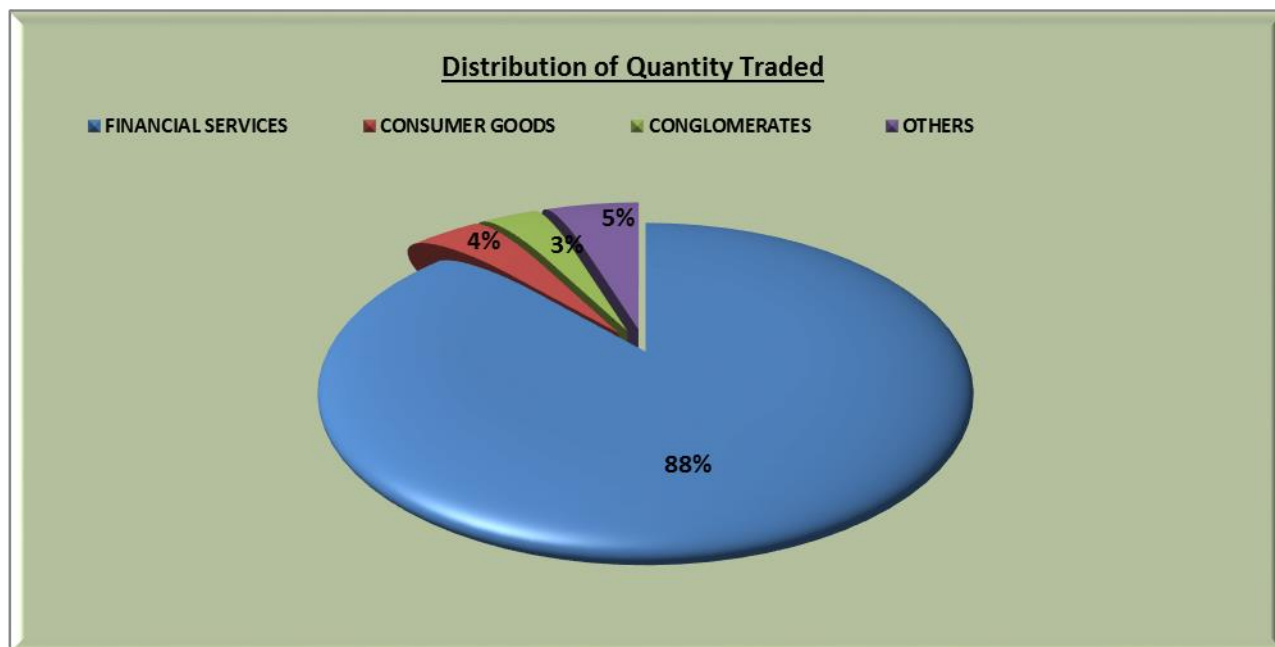
A total turnover of 1.387 billion shares worth N13.726 billion in 15,422 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 765.656 million shares valued at N9.717 billion that exchanged hands last week in 12,468 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.224 billion shares valued at N9.080 billion traded in 10,213 deals; thus contributing 88.19% and 66.15% to the total equity turnover volume and value respectively. The Consumer Goods Industry followed with 52.016 million shares worth N3.435 billion in 2,311 deals. The third place was occupied by Conglomerates Industry with a turnover of 41.515 million shares worth N63.506 million in 586 deals.

Trading in the Top Three Equities namely – Zenith International Bank Plc, Continental Reinsurance Plc and United Bank for Africa Plc (measured by volume) accounted for 738.698 million shares worth N6.910 billion in 4,205 deals, contributing 53.24% and 50.34% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
27-Feb-17	3,373	254,747,127	2,539,179,375.76	81	17	17	47
28-Feb-17	3,336	444,504,723	3,648,769,003.41	98	15	12	71
01-Mar-17	2,958	228,023,780	2,390,880,435.86	83	8	19	56
02-Mar-17	2,899	186,004,836	1,749,021,508.45	86	9	13	64
03-Mar-17	2,856	274,173,305	3,397,947,841.20	78	16	8	54





WEEKLY REPORT

ETPs

There were no trades recorded in Exchange Traded Products this week.

BONDS

A total of 375 units of Federal Government Bonds valued at N447,055.02 were traded this week in 5 deals, compared with a total of 24,850 units valued at N20.533 million transacted last week in 6 deals.

S/N	Security	Deals	Volume	Value
1	FG9B2019S3	4	275	346,782.41
2	FG122020S1	1	100	100,272.61
	Total	5	375	447,055.02

INDEX MOVEMENT

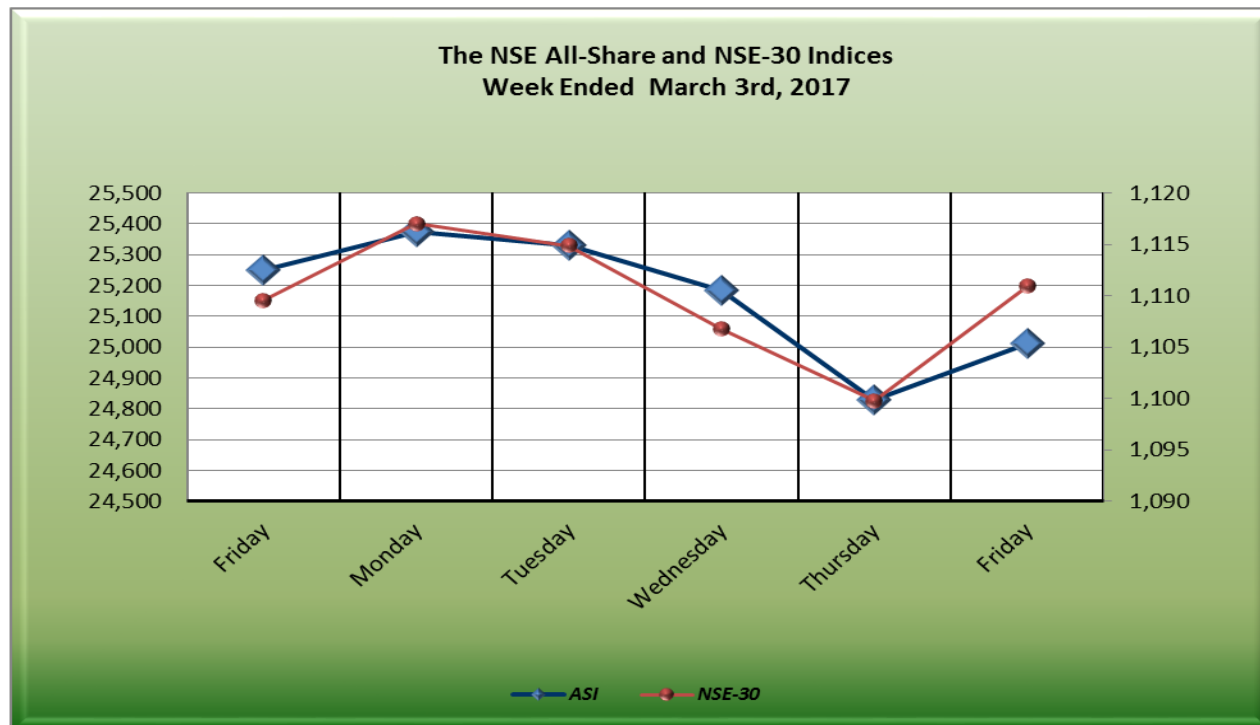
The NSE All-Share Index and Market Capitalization depreciated by 0.94% to close the week at 25,012.08 and N8.656 trillion respectively.

However, all other Indices finished higher during the week with the exception of the NSE Premium and NSE Industrial Goods Indices that depreciated by 4.47% and 2.33% respectively while the ASEM Index closed flat. (See summary of Index movements in the table below):

	WEEK CLOSE 24/02/2017	WEEK CLOSE 03/03/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	25,250.37	25,012.08	-238.29	-0.94	-1.25	-6.93	-6.93
NSE Premium Index	1,650.38	1,576.64	-73.74	-4.47	-4.49	-7.01	-7.01
The NSE-Main Board Index	1,105.82	1,120.85	15.03	1.36	0.86	-6.89	-6.89
NSE ASeM Index	1,193.52	1,193.52	0.00	0.00	0.00	0.32	0.32
NSE 30 Index	1,109.54	1,110.92	1.38	0.12	-0.35	-7.05	-7.05
NSE Banking Index	273.97	276.09	2.12	0.77	-0.44	0.65	0.65
NSE Insurance Index	123.01	123.50	0.49	0.40	0.48	-2.21	-2.21
NSE Consumer Goods Index	592.29	597.27	4.98	0.84	1.52	-16.19	-16.19
NSE Oil/Gas Index	282.74	295.49	12.75	4.51	2.58	-5.50	-5.50
NSE Lotus II	1,594.76	1,602.93	8.17	0.51	1.00	-12.96	-12.96
NSE Industrial Goods Index	1,544.18	1,508.26	-35.92	-2.33	-2.33	-5.46	-5.46
NSE Pension Index	774.55	778.63	4.08	0.53	-0.04	-3.88	-3.88



WEEKLY REPORT



SUMMARY OF PRICE CHANGES

Twenty-four (24) equities appreciated in price during the week, higher than eighteen (18) equities of the previous week. Twenty-four (24) equities depreciated in price, lower than thirty-four (34) equities of the previous week, while one hundred and twenty-nine (129) equities remained unchanged higher than one hundred and twenty-five (125) equities recorded in the preceding week.

Top 10 Price Gainers

Company	Open	Close	Gain (N)	% Change
NESTLE NIGERIA PLC.	570.00	628.42	58.42	↑ 10.25
OKOMU OIL PALM PLC.	44.18	48.70	4.52	↑ 10.23
VITAFOAM NIG PLC.	1.72	1.89	0.17	↑ 9.88
AIICO INSURANCE PLC.	0.55	0.60	0.05	↑ 9.09
SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	370.00	400.00	30.00	↑ 8.11
U A C N PLC.	12.60	13.35	0.75	↑ 5.95
OANDO PLC	4.71	4.96	0.25	↑ 5.31
BETA GLASS PLC.	38.27	40.18	1.91	↑ 4.99
TOTAL NIGERIA PLC.	273.01	283.00	9.99	↑ 3.66
STANBIC IBTC HOLDINGS PLC	17.36	17.98	0.62	↑ 3.57



WEEKLY REPORT

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
UNITED CAPITAL PLC	3.67	2.85	-0.82	↓ -22.34
CADBURY NIGERIA PLC.	9.00	7.80	-1.20	↓ -13.33
7-UP BOTTLING COMP. PLC.	106.50	95.00	-11.50	↓ -10.80
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.75	0.69	-0.06	↓ -8.00
UNITY BANK PLC	0.79	0.73	-0.06	↓ -7.59
FCMB GROUP PLC.	1.29	1.20	-0.09	↓ -6.98
GUINNESS NIG PLC	68.00	63.50	-4.50	↓ -6.62
AFRICA PRUDENTIAL REGISTRARS PLC	2.88	2.70	-0.18	↓ -6.25
DANGOTE CEMENT PLC	168.99	160.55	-8.44	↓ -4.99
UNIVERSITY PRESS PLC.	4.24	4.03	-0.21	↓ -4.95

PRICE ADJUSTMENT

The below security was adjusted this week for dividend as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
UNITED CAPITAL PLC	03/03/2017	N0.50	NIL	22/03/2017	17/03/2017	N2.90

NEW LISTING

Bond

- A total volume of 1,000,000 units of 7.875% FGN FEB 2032 \$1 billion Eurobond were admitted to trade at the Exchange on Thursday, 2nd of March, 2017.

FINANCIAL NEWS

AUDITED ACCOUNTS

ZENITH BANK PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – 'M' Revenue 2016 N507,997 2015 N432,535 Profit After Tax 2016 N129,652 2015 N105,663

DANGOTE CEMENT PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – 'M' Revenue 2016 N615,103 2015 N491,725 Profit After Tax 2016 N186,624 2015 N181,323

TRANSNATIONAL CORPORATION OF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N59,424,619 2015 N40,753,506 Profit After Tax 2016 (N1,126,998) 2015 N2,031,557

NESTLE NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED DECEMBER 31, 2016 – '000' Revenue 2016 N181,910,977 2015 N151,271,526 Profit After Tax 2016 N7,924,968 2015 N23,736,777



UNAUDITED ACCOUNTS

NIGERIAN ENAMELWARE PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JANUARY 31, 2017 – ‘000’ Revenue 2017 N2,231,420 2016 N1,992,339 Profit After Tax 2017 N 63,694 2016 N 80,751

GREIF NIGERIA PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JANUARY 31, 2017 – ‘000’ Revenue 2017 N333,065 2016 N169,108 Profit After Tax 2017 N20,461 2016 N9,611

CUTIX PLC: FINANCIAL STATEMENTS FOR THE PERIOD ENDED JANUARY 31, 2017 – ‘000’ Revenue 2017 N2,765,041 2016 N2,099,370 Profit After Tax 2017 N266,144 2016 N134,198

OTHER MARKET NEWS

ZENITH BANK PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 177 Kobo per unit, Proposed Bonus: Nil, Closure Date: 13th March 2017, AGM Date: 22nd March 2017, Payment Date: 23rd March 2017, AGM Venue: N/A.

DANGOTE CEMENT PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 850 Kobo per unit, Proposed Bonus: Nil, Closure Date: 15th May 2017, AGM Date: 24th May 2017, Payment Date: 26th May 2017, AGM Venue: N/A.

NESTLE NIGERIA PLC: Closure of Register – Year Ended 31 December 2016 – Proposed Dividend: 100 Kobo per unit, Proposed Bonus: Nil, Closure Date: 8th May 2017, AGM Date: 23rd May 2017, Payment Date: 24th May 2017, AGM Venue: Muson Centre, Onikan, Lagos

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