

Selected Banking Sector Data

(Q1 2017)

Report Date: May 2017

Data Source: National Bureau of Statistics / Central Bank of Nigeria (CBN)

Executive Summary 1

Electronic Payment Channels in the Nigerian Banking Sector Q1 2017

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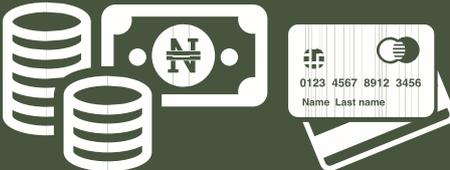
Executive Summary

A total volume of 304,307,931 transactions valued at N22.01 trn were recorded in Q1 2017 as data on Electronic Payment Channels in the Nigeria Banking Sector revealed. ATM transactions dominated the volume of transactions recorded. 179, 000, 000 volume of ATM transactions valued at N1.50 trn were recorded in Q1 2017.

In terms of credit to private sector, a total of N16.00 trn worth of credit was allocated by the banks in Q1 2017. Services and Industry got credit allocation of N9.25trn and N6.19 trn to record the highest credit allocation in the period under review.

As at Q1, 2017, the total number of banks' staffs increased from 76,812 in Q4 2016 to 77,690 in Q1 2017.

Electronic Payment Channels In The

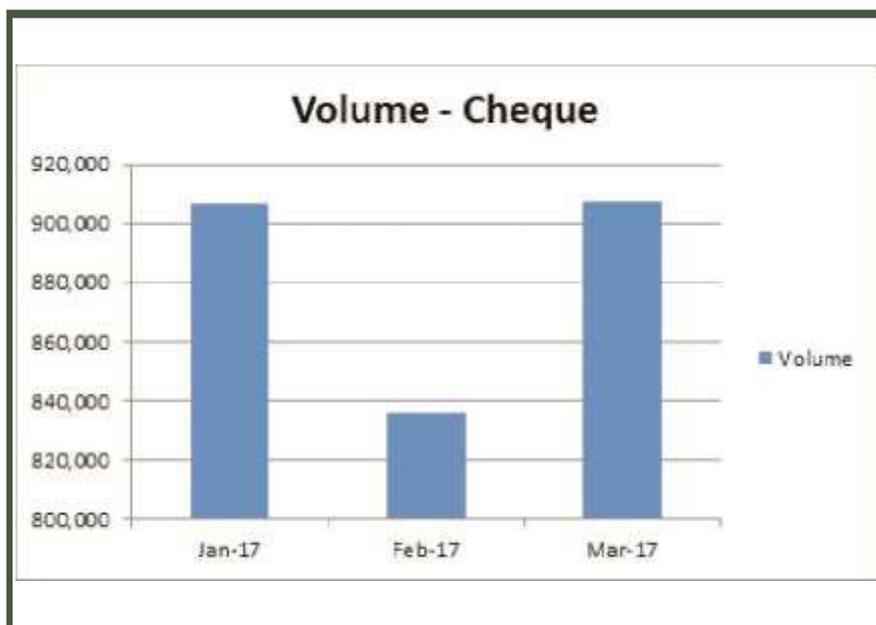
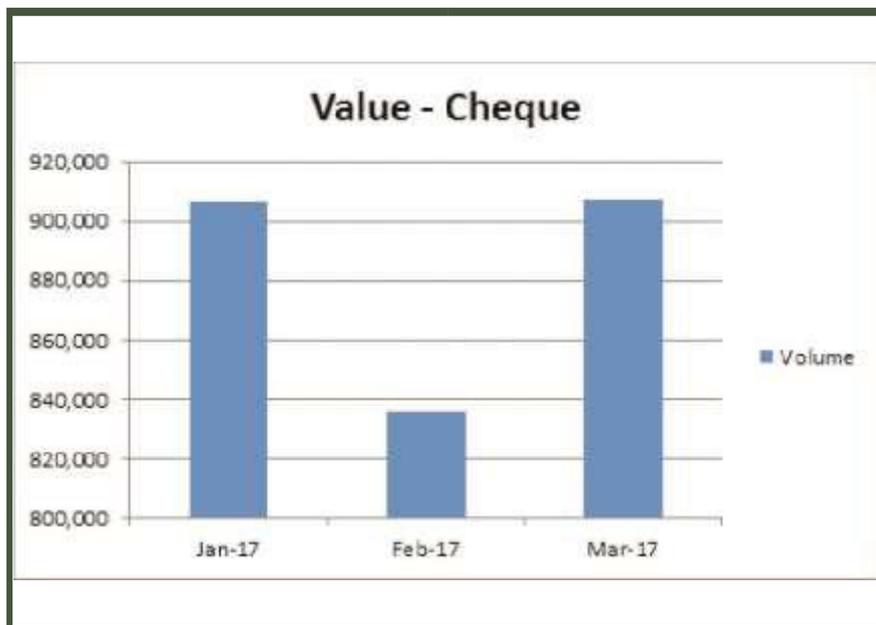


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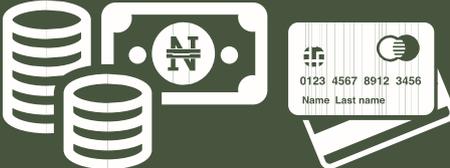


Cheque

Month	Volume	Value N'Bln
Jan-16	954,659	464.55
Feb-16	951,824	501.17
Mar-16	940,955	487.57
Q1 2016	2,847,438	1,453.29
Apr-16	887,721	472.46
May-16	909,546	480.41
Jun-16	1,087,100	488.63
Q2 2016	2,884,367	1,441.50
Jul-16	970,240	436.05
Aug-16	1,071,921	518.12
Sep-16	966,480	460.74
Q3 2016	3,008,641	1,414.90
Oct-16	1,024,100	457.58
Nov-16	990,676	510.31
Dec-16	964,625	551.97
Q4 2016	2,979,401	1,519.86
Jan-17	906,897	490.38
Feb-17	836,129	477.5
Mar-17	907,508	511.21
Q1 2017	2,650,534	1,479.09



Electronic Payment Channels In The



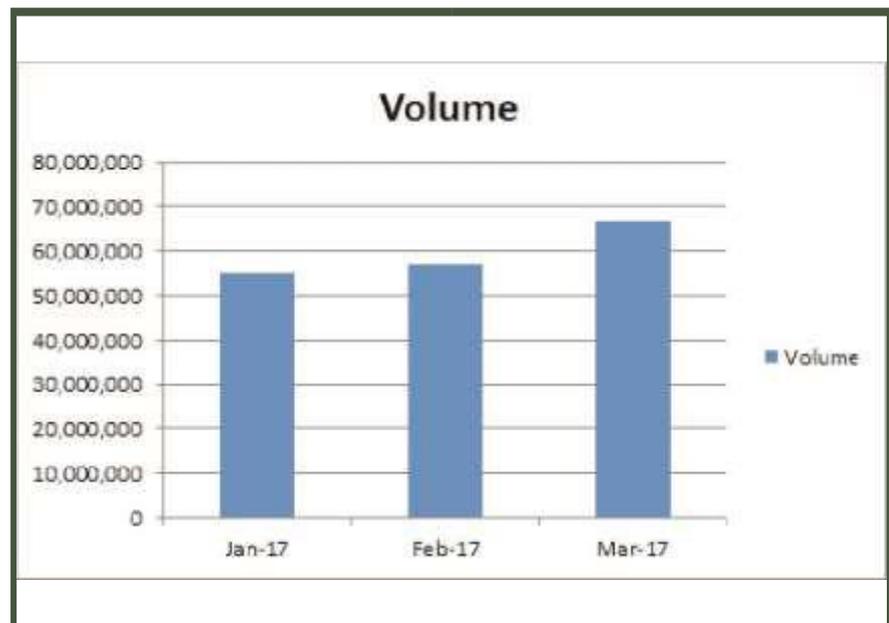
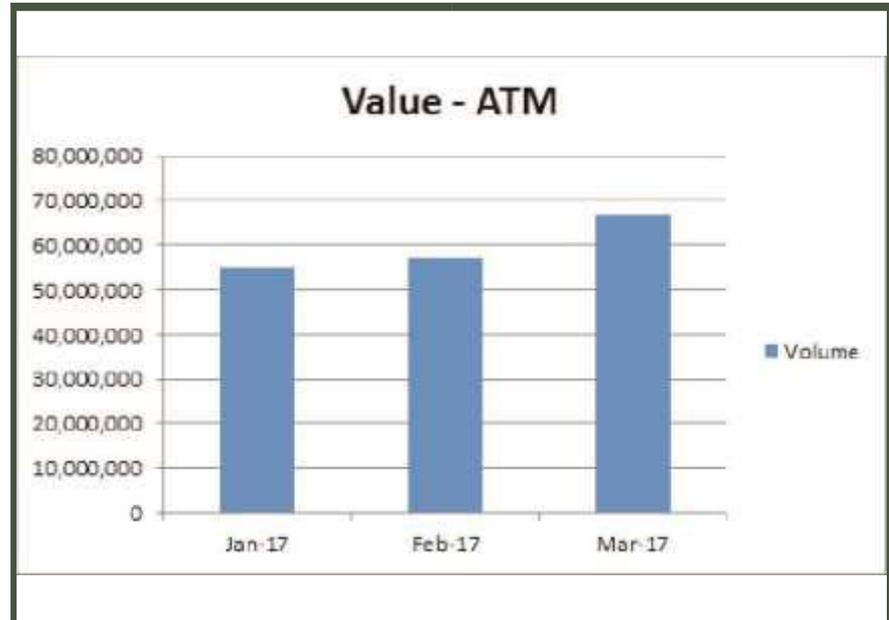
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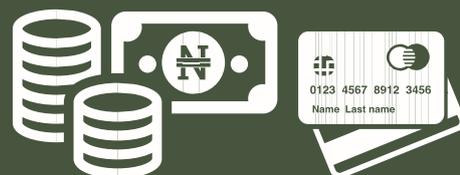


ATM

Month	Volume	Value N'Bln
Jan-16	39,170,746	339.22
Feb-16	41,189,325	350.1
Mar-16	44,430,115	380.67
Q1 2016	124,790,186	1,069.99
Apr-16	45,806,594	381.67
May-16	45,474,823	382.31
Jun-16	45,109,270	370.51
Q2 2016	136,390,687	1,134.50
Jul-16	48,430,647	394.35
Aug-16	53,775,039	427.81
Sep-16	50,961,347	424.64
Q3 2016	153,167,033	1,246.80
Oct-16	56,546,546	469.75
Nov-16	57,386,224	494.16
Dec-16	61,958,258	572.94
Q4 2016	175,891,028	1,536.85
Jan-17	55,086,096	463.48
Feb-17	57,147,027	479.85
Mar-17	66,766,877	556.67
Q1 2017	179,000,000	1,500.00



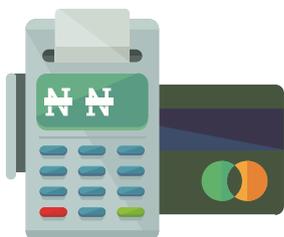
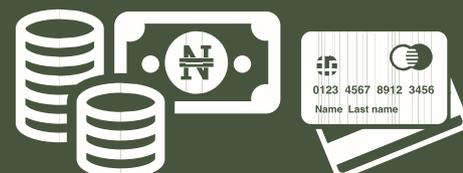
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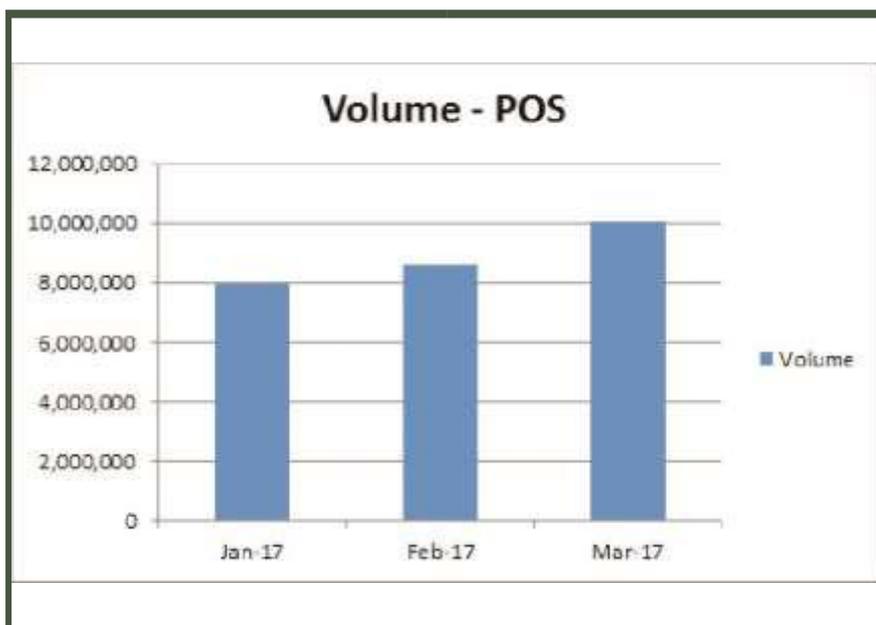
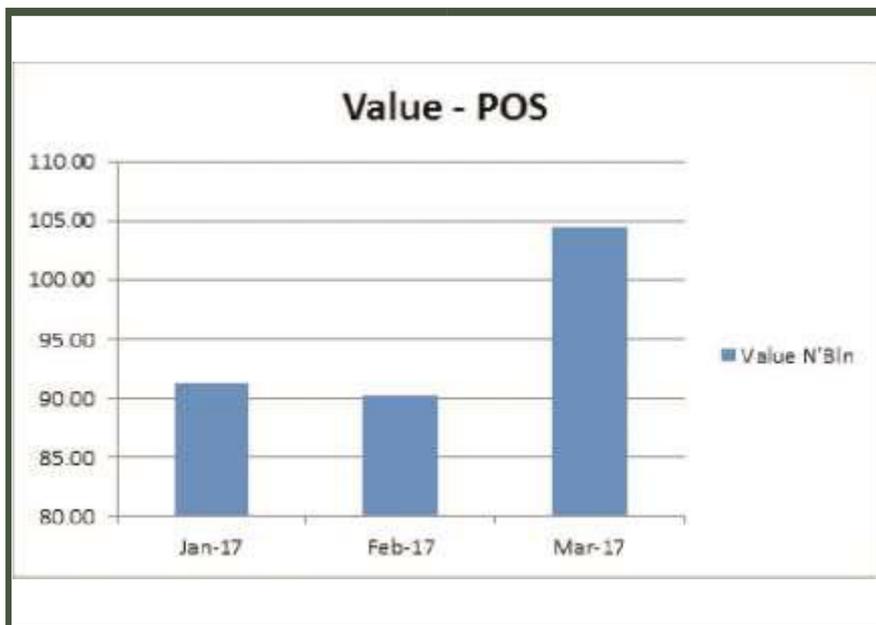
Selected Banking Sector Data - Q1 2017

Electronic Payment Channels In The



POS

Month	Volume	Value N'Bln
Jan-16	3,599,828	46.65
Feb-16	3,833,884	46.14
Mar-16	4,311,844	51.96
Q1 2016	11,745,556	144.76
Apr-16	4,463,599	53.28
May-16	4,554,184	55.14
Jun-16	4,574,266	55.29
Q2 2016	13,592,049	163.71
Jul-16	5,071,228	59.4
Aug-16	5,370,856	64.11
Sep-16	5,586,031	66.44
Q3 2016	16,028,115	189.95
Oct-16	6,378,199	71.81
Nov-16	6,976,520	81.15
Dec-16	8,994,764	107.62
Q4 2016	22,349,483	260.58
Jan-17	7,946,772	91.29
Feb-17	8,606,875	90.2
Mar-17	10,093,335	104.48
Q1 2017	26,646,982	285.97



Electronic Payment Channels In The



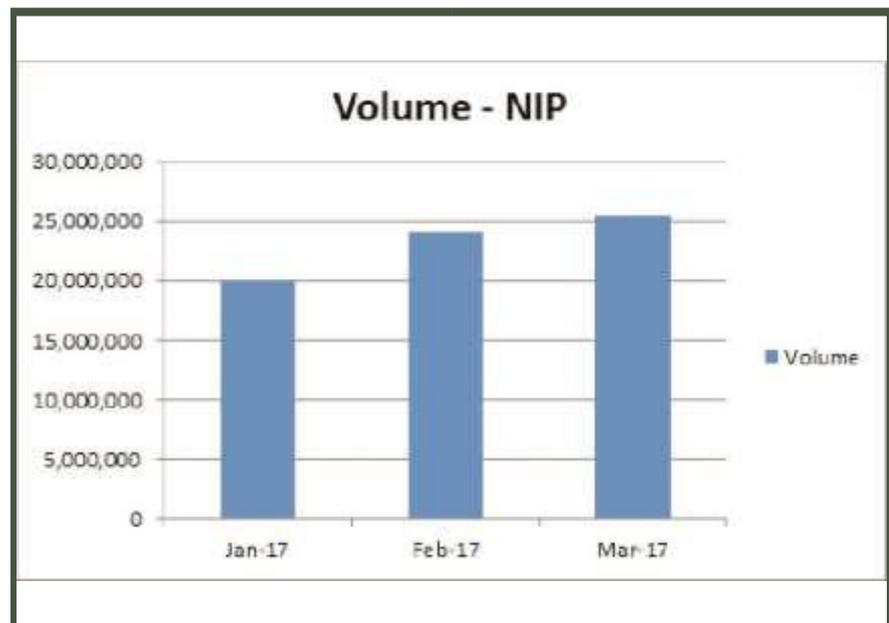
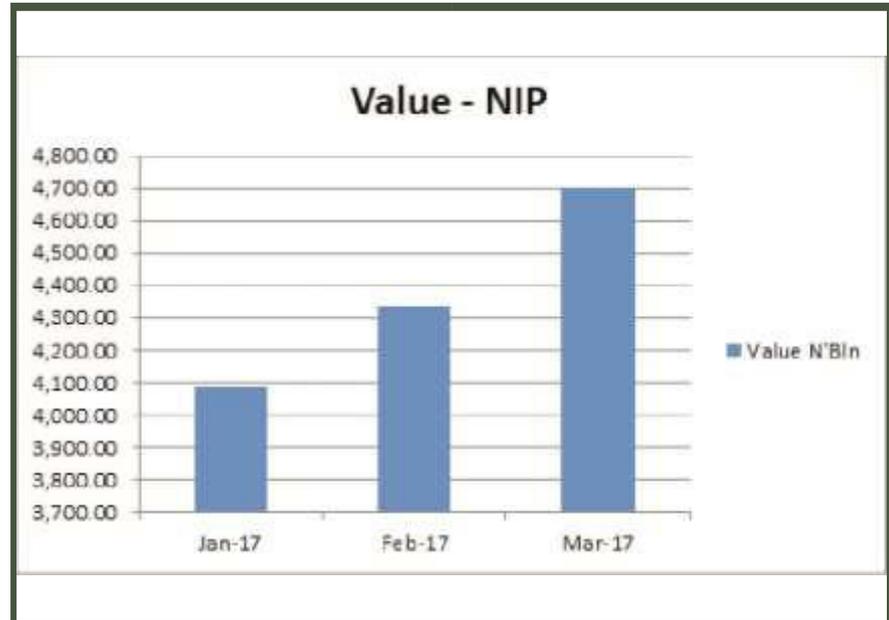
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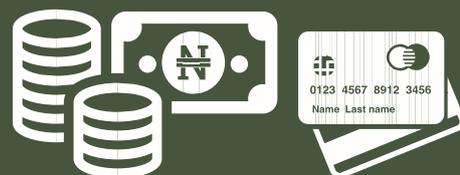


NIP

Month	Volume	Value N'Bln
Jan-16	7,324,984	2,389.99
Feb-16	8,040,852	2,499.95
Mar-16	9,375,944	2,747.25
Q1 2016	24,741,780	7,637.18
Apr-16	10,057,459	2,868.29
May-16	10,267,793	2,762.85
Jun-16	11,251,309	3,096.94
Q2 2016	31,576,561	8,728.08
Jul-16	11,468,647	2,865.80
Aug-16	13,192,675	3,352.57
Sep-16	14,167,649	3,372.76
Q3 2016	38,828,971	9,591.12
Oct-16	16,004,072	3,657.56
Nov-16	19,724,557	4,149.29
Dec-16	22,740,509	4,345.83
Q4 2016	58,469,138	12,152.68
Jan-17	20,061,454	4,087.84
Feb-17	24,071,365	4,337.59
Mar-17	25,524,737	4,702.49
Q1 2017	69,657,556	13,127.92

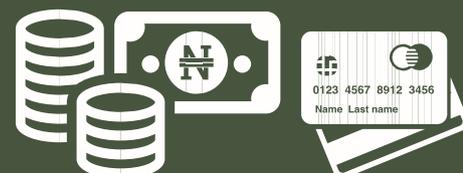


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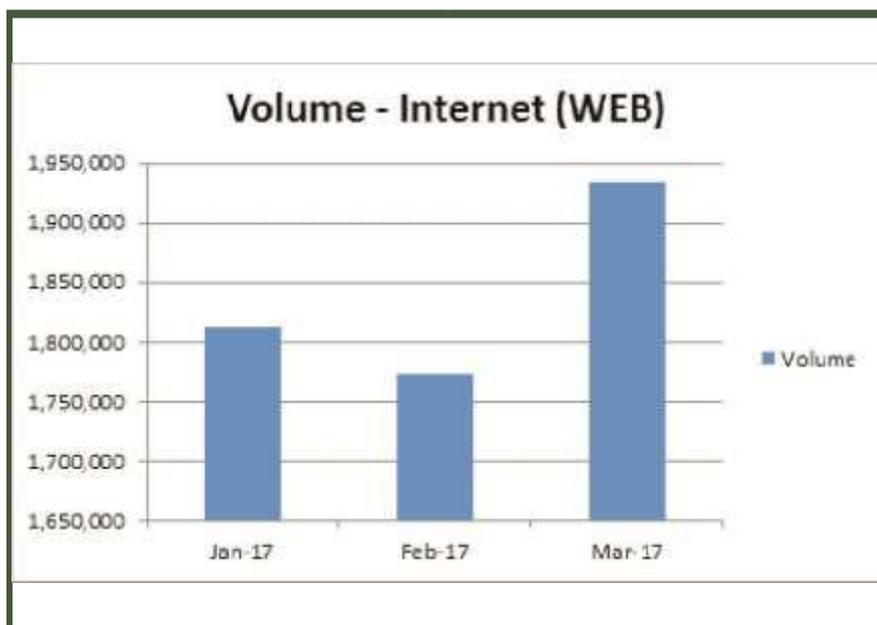
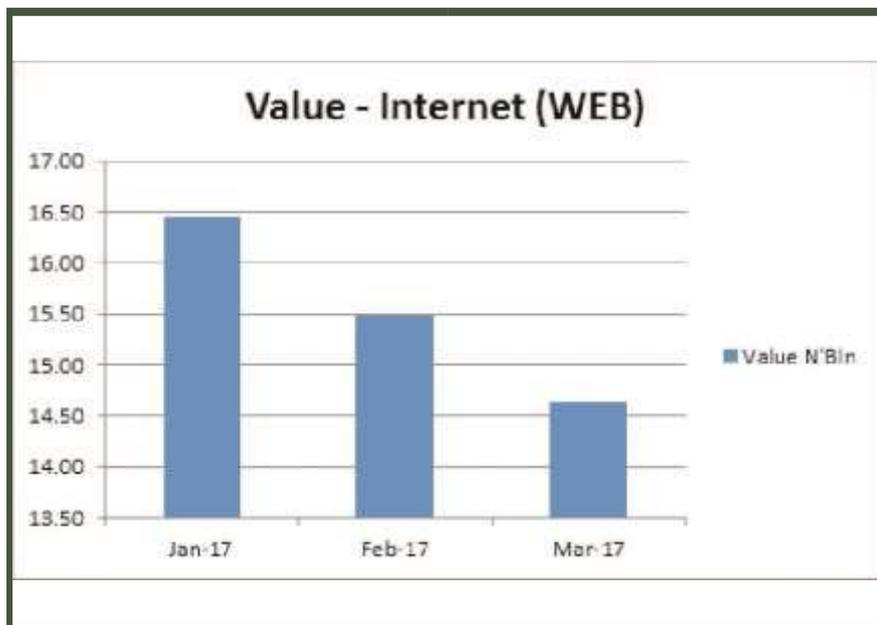
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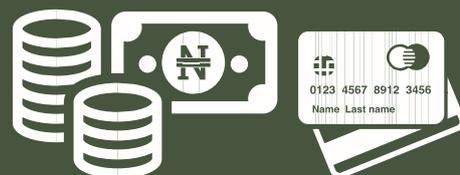


WEB (Internet)

Month	Volume	Value N'Bln
Jan-16	866,832	11.29
Feb-16	1,008,220	11.13
Mar-16	853,363	9.27
Q1 2016	2,728,415	31.69
Apr-16	934,969	9.04
May-16	841,026	8.66
Jun-16	882,021	8.57
Q2 2016	2,658,016	26.28
Jul-16	900,176	9.07
Aug-16	1,282,724	11.28
Sep-16	1,343,817	10.41
Q3 2016	3,526,717	30.76
Oct-16	1,586,763	12.36
Nov-16	1,790,061	16.52
Dec-16	1,798,275	14.75
Q4 2016	5,175,099	43.63
Jan-17	1,812,915	16.45
Feb-17	1,773,697	15.48
Mar-17	1,933,388	14.64
Q1 2017	5,520,000	46.57



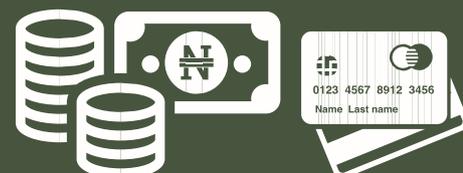
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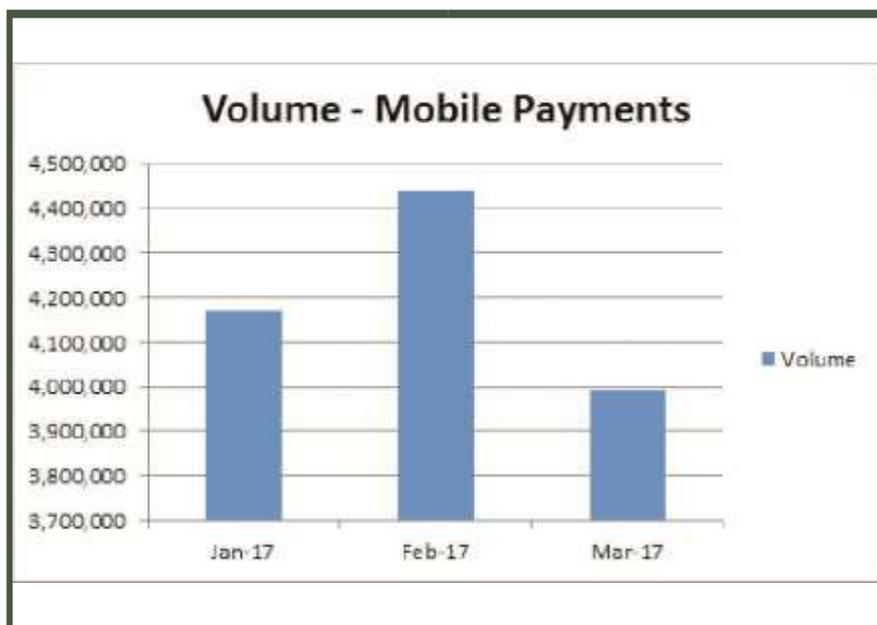
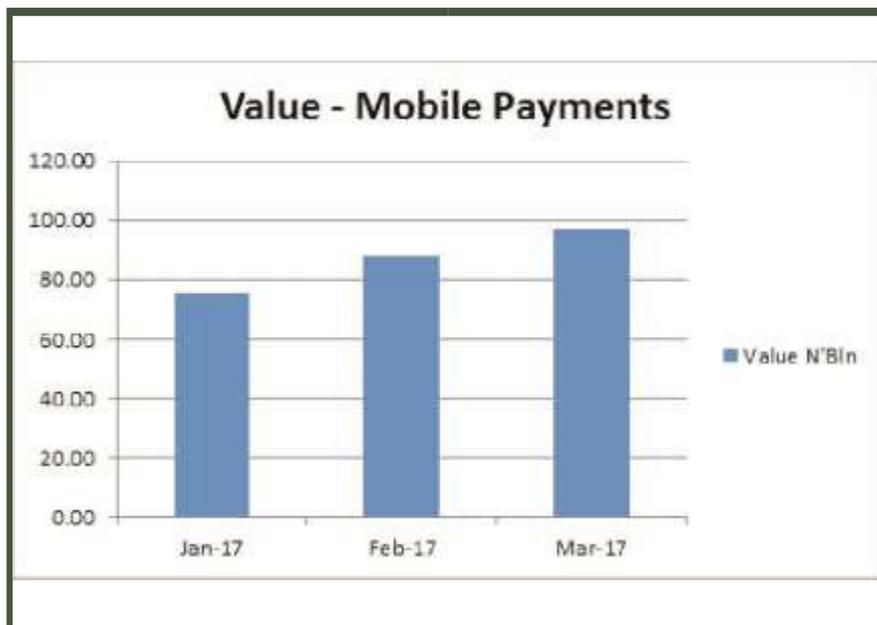
Selected Banking Sector Data - Q1 2017

Electronic Payment Channels In The



Mobile Payments

Month	Volume	Value N'Bln
Jan-16	4,409,735	41.14
Feb-16	4,522,569	44.64
Mar-16	5,159,701	49.46
Q1 2016	14,092,005	135.24
Apr-16	2,857,602	46.46
May-16	2,852,858	61.68
Jun-16	2,933,058	60.14
Q2 2016	8,643,518	168.28
Jul-16	3,405,110	77.87
Aug-16	3,742,399	76.52
Sep-16	3,718,079	68.67
Q3 2016	10,865,588	223.06
Oct-16	3,738,399	62.76
Nov-16	4,889,138	81.7
Dec-16	4,824,604	85.85
Q4 2016	13,452,141	230.31
Jan-17	4,168,313	75.36
Feb-17	4,440,834	87.94
Mar-17	3,990,853	97.3
Q1 2017	12,600,000	260.6



Electronic Payment Channels In The



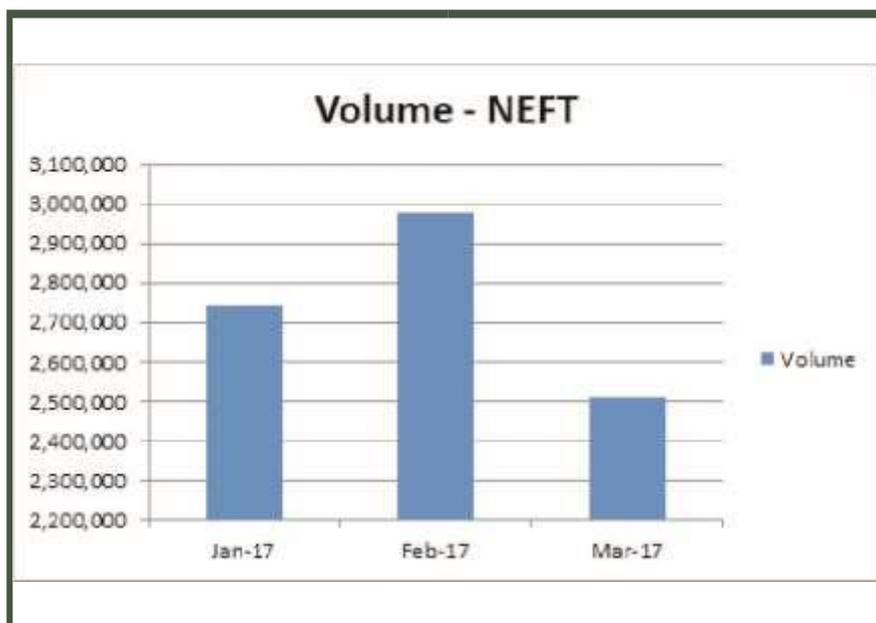
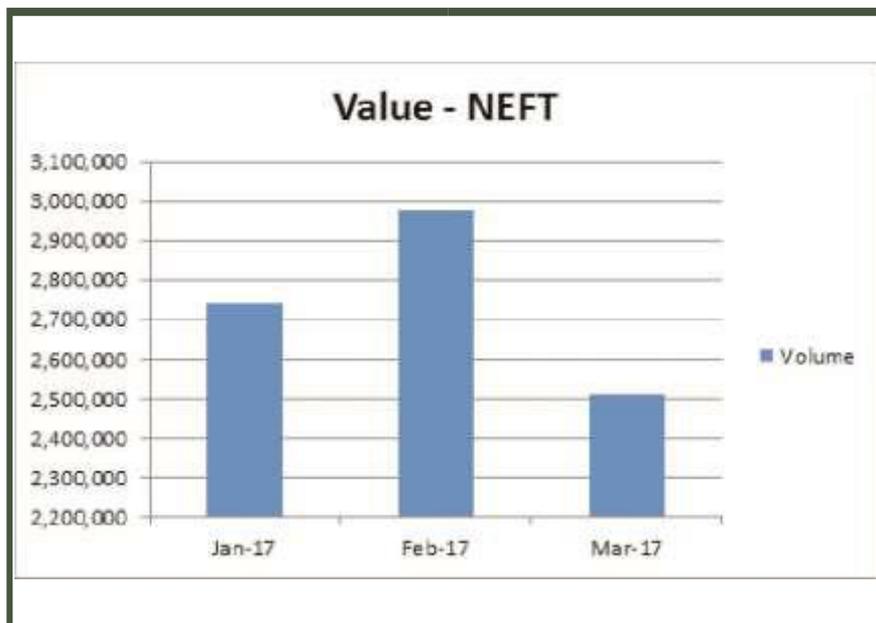
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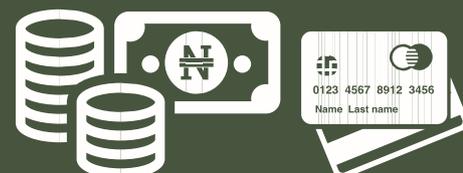
NEFT

Month	Volume	Value N'Bln
Jan-16	1,663,047	983.68
Feb-16	1,987,935	864.09
Mar-16	2,226,056	909.9
Q1 2016	5,877,038	2,757.68
Apr-16	2,089,631	920.33
May-16	1,734,998	820.04
Jun-16	3,308,116	1,301.34
Q2 2016	7,132,745	3,041.71
Jul-16	3,431,912	1,870.93
Aug-16	3,821,114	2,472.49
Sep-16	2,274,303	1,116.87
Q3 2016	9,527,329	5,460.30
Oct-16	1,961,155	983.73
Nov-16	2,072,597	1,054.79
Dec-16	3,183,318	1,286.59
Q4 2016	7,217,070	3,325.11
Jan-17	2,742,060	1,604.78
Feb-17	2,977,549	2,524.04
Mar-17	2,513,250	1,176.16
Q1 2017	8,232,859	5,304.98

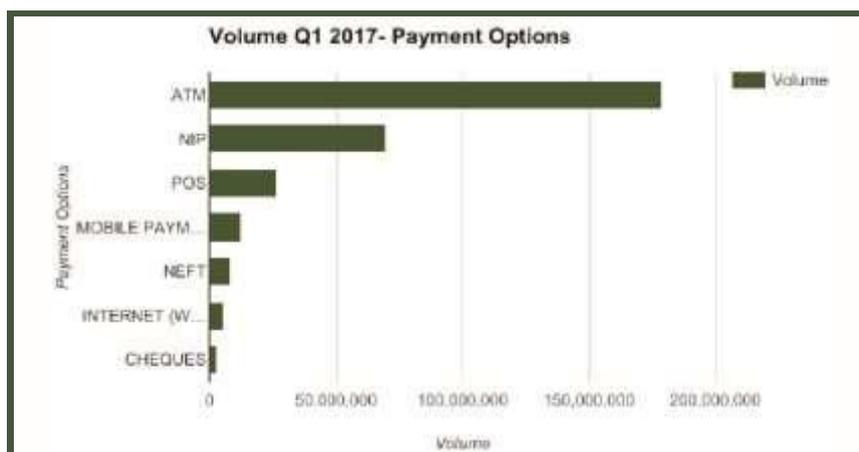
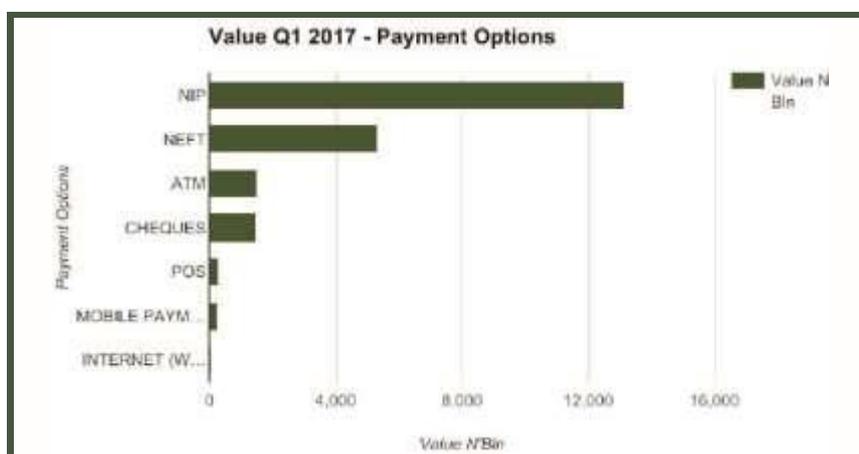


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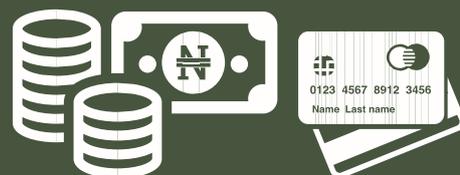
Electronic Payment Channels In The



Payment Options	Volume	Value N'Bln
CHEQUES	2,650,534	1,479.09
NEFT	8,232,859	5,304.98
ATM	179,000,000	1,500.00
POS	26,646,982	285.97
INTERNET (WEB)	5,520,000	46.57
MOBILE PAYMENTS	12,600,000	260.6
NIP	69,657,556	13,127.92
Q1 2017 Total	304,307,931	22,005.14



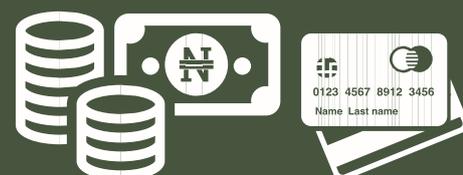
Electronic Payment Channels In The



179, 000,000 Transactions in Q1 - ATM Payment Option had the highest Volume of Transaction and the 3rd by Value.

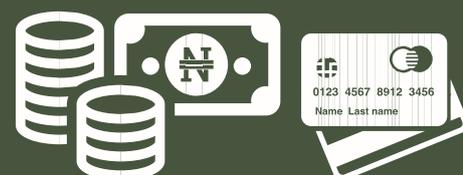
N13.13 trn Transaction Value in Q1 - NIBSS Instant Payment Option Had the highest value of transaction and 2nd by Volume.

Selected Banking Sector Data - Q1 2017



Sector		Q1 2015	Q2 2015	Q3 2015
Agriculture	Agriculture	466,381.34	484,947.80	469,924.38
Industry	Mining & Quarrying	222,302.53	17,937.35	12,142.76
	Manufacturing	1,878,091.98	1,909,491.64	1,958,451.18
	Oil & Gas	2,153,166.81	2,058,656.54	2,241,331.26
	Power and Energy	282,697.75	353,910.83	359,567.76
Services	Construction	585,520.35	641,300.42	554,253.16
	Trade/General Commerce	1,250,693.78	1,058,732.11	1,029,996.29
	Government	766,339.94	696,874.19	618,389.79
	Real Estate	615,323.51	548,210.64	637,701.12
	Finance, Insurance and Capital Market	757,275.47	811,924.99	790,241.68
	Education	79,696.47	64,642.82	79,141.13
	Oil & Gas	1,073,491.13	1,147,238.86	1,212,083.30
	Power and Energy	163,928.21	161,243.67	169,399.07
	General	1,472,227.54	1,859,908.52	1,288,867.67
	Information & Communication	771,560.81	848,856.41	825,436.03
	Transportation & Storage	458,442.91	413,138.37	420,878.33
	Others	359,961.18	356,410.37	346,076.14
	Total Credit	13,357,101.71	13,433,425.55	13,013,881.07

Selected Banking Sector Data - Q1 2017

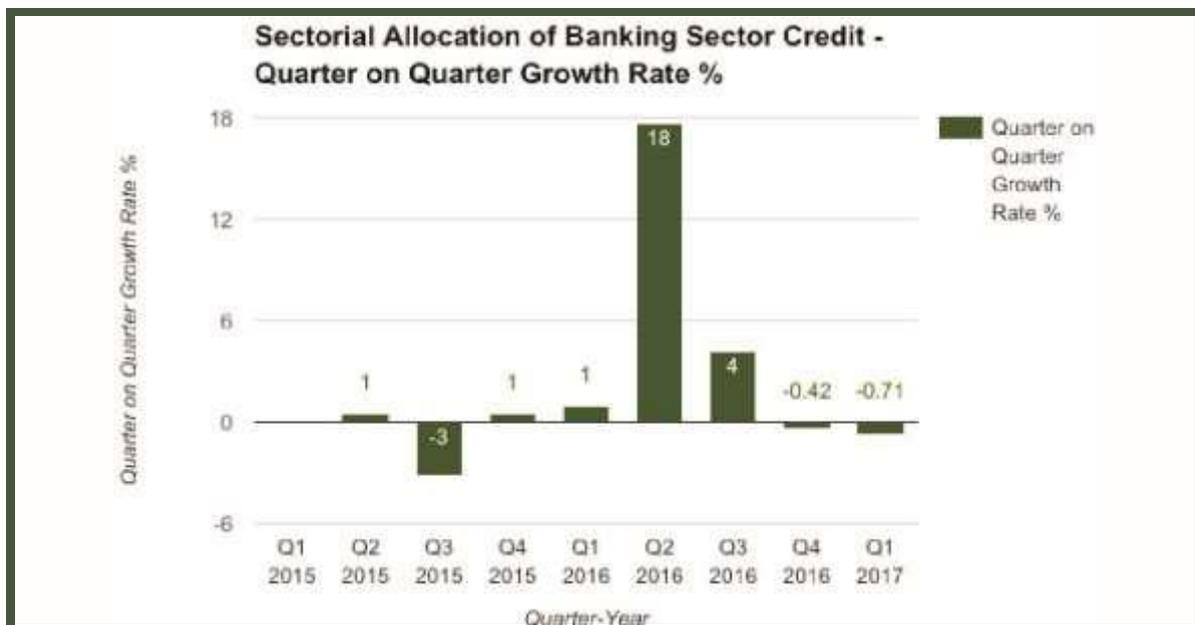


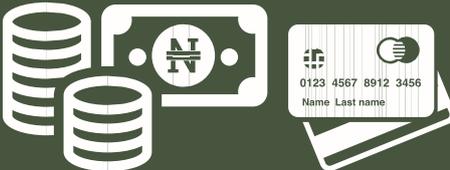
Q4 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017
449,307.29	485,633.74	480,639.22	491,281.18	525,945.19	556,544.59
11,714.18	11,336.49	16,328.38	27,282.41	21,283.46	8,229.26
1,736,192.99	1,862,589.07	2,058,036.94	2,130,441.30	2,215,741.07	2,142,390.15
2,272,812.29	2,237,712.11	3,366,153.62	3,647,251.14	3,587,904.75	3,575,664.85
340,308.57	357,587.99	447,228.40	428,448.59	432,293.83	472,083.75
531,739.23	519,036.24	607,390.33	631,405.26	631,092.00	617,770.14
985,693.67	950,542.64	1,020,014.61	973,006.59	984,899.21	953,092.55
922,888.21	1,230,301.35	1,384,963.25	1,366,684.41	1,361,853.09	1,369,061.27
692,205.95	663,932.91	716,722.07	760,234.27	791,475.05	780,073.06
791,381.96	763,054.67	856,276.91	933,341.93	937,424.49	943,453.00
74,158.67	83,303.80	87,762.11	89,311.85	87,221.21	86,379.30
1,155,533.73	1,032,842.64	1,136,996.33	1,200,353.88	1,267,746.07	1,296,144.86
162,437.94	169,972.39	237,997.46	301,363.59	293,993.48	305,976.01
1,390,492.79	1,295,464.15	1,326,067.15	1,390,094.02	1,314,483.44	1,278,945.01
816,381.29	829,440.86	944,571.11	957,940.65	845,936.38	820,343.52
420,608.70	389,545.46	456,889.25	459,224.34	450,755.69	431,941.49
332,347.47	325,301.94	393,416.62	397,437.82	367,237.08	364,393.95
13,086,204.91	13,207,598.46	15,537,453.74	16,185,103.23	16,117,285.50	16,002,486.76

Quarter on Quarter Growth Rate %



Quarter-Year	Quarter on Quarter Growth Rate %
Q1 2015	
Q2 2015	0.57
Q3 2015	(3.12)
Q4 2015	0.56
Q1 2016	0.93
Q2 2016	17.64
Q3 2016	4.17
Q4 2016	(0.42)
Q1 2017	(0.71)





Electronic Payment Channels In The Nigeria Banking Sector – Q1 2017



Sector		Q2 2015	Q3 2015	Q4 2015
Agriculture	3.49	3.61	3.61	3.43
Mining & Quarrying	1.66	0.13	0.09	0.09
Manufacturing	14.06	14.21	15.05	13.27
Oil & Gas	16.12	15.32	17.22	17.37
Power and Energy	2.12	2.63	2.76	2.6
Construction	4.38	4.77	4.26	4.06
Trade/General Commerce	9.36	7.88	7.91	7.53
Government	5.74	5.19	4.75	7.05
Real Estate	4.61	4.08	4.9	5.29
Finance, Insurance and Capital Market	5.67	6.04	6.07	6.05
Education	0.6	0.48	0.61	0.57
Oil & Gas	8.04	8.54	9.31	8.83
Power and Energy	1.23	1.2	1.3	1.24
General	11.02	13.85	9.9	10.63
Information & Communication	5.78	6.32	6.34	6.24
Transportation & Storage	3.43	3.08	3.23	3.21
Others	2.69	2.65	2.66	2.54
Total Credit	100	100	100	100

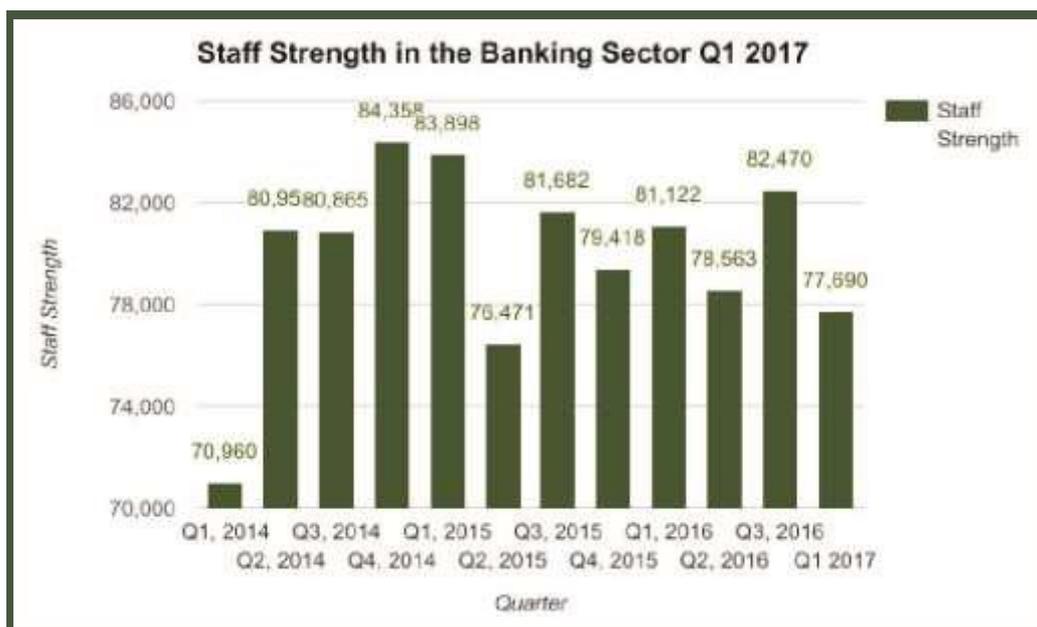
Q1 2016	Q2 2016	Q3 2016	Q4 2016	Q1 2017
3.68	3.09	3.04	3.26	3.48
0.09	0.11	0.17	0.13	0.05
14.1	13.25	13.16	13.75	13.39
16.94	21.66	22.53	22.26	22.34
2.71	2.88	2.65	2.68	2.95
3.93	3.91	3.9	3.92	3.86
7.2	6.56	6.01	6.11	5.96
9.32	8.91	8.44	8.45	8.56
5.03	4.61	4.7	4.91	4.87
5.78	5.51	5.77	5.82	5.9
0.63	0.56	0.55	0.54	0.54
7.82	7.32	7.42	7.87	8.1
1.29	1.53	1.86	1.82	1.91
9.81	8.53	8.59	8.16	7.99
6.28	6.08	5.92	5.25	5.13
2.95	2.94	2.84	2.8	2.7
2.46	2.53	2.46	2.28	2.28
100	100	100	100	100



Electronic Banking Sector Data – Q1 2017

Executive Staff	184
Senior Staff	20,532
Junior Staff	36,502
Contract Staff	20,472
Total	77,690

Quarter	Staff Strength
Q1, 2014	70,960
Q2, 2014	80,950
Q3, 2014	80,865
Q4, 2014	84,358
Q1, 2015	83,898
Q2, 2015	76,471
Q3, 2015	81,682
Q4, 2015	79,418
Q1, 2016	81,122
Q2, 2016	78,563
Q3, 2016	82,470
Q1 2017	77,690



Methodology

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Acknowledgements/Contacts

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