



STOCK MARKET REPORT FOR AUGUST 25TH, 2017

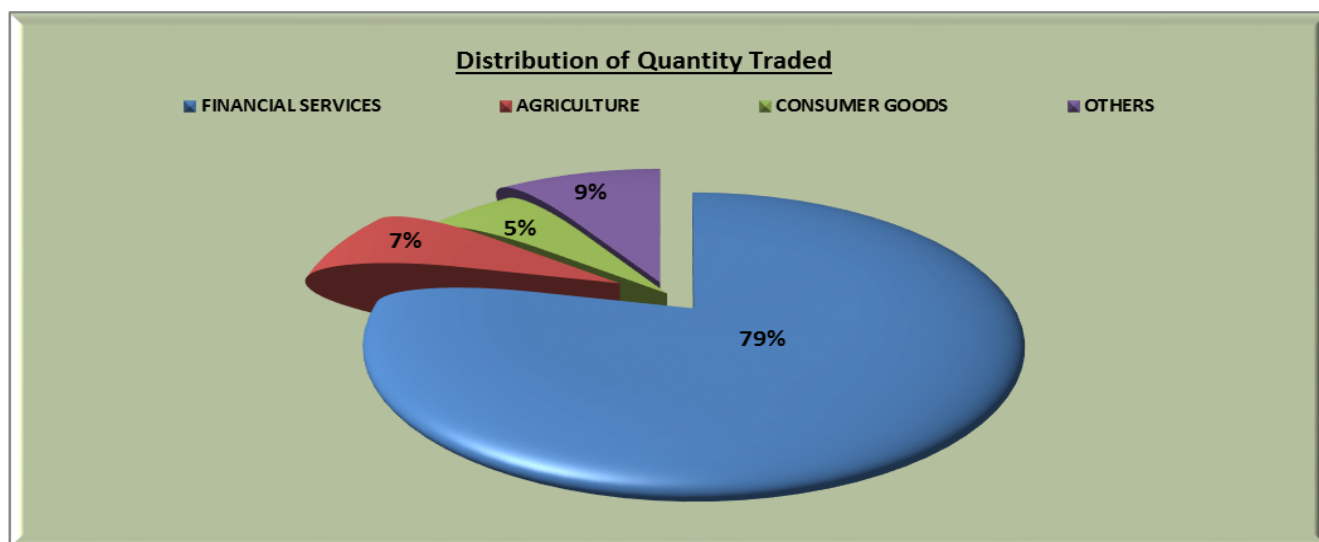
A total turnover of 1.538 billion shares worth N24.218 billion in 19,187 deals were traded this week by investors on the floor of the Exchange in contrast to a total of 1.394 billion shares valued at N25.037 billion that exchanged hands last week in 23,133 deals.

The Financial Services Industry (measured by volume) led the activity chart with 1.209 billion shares valued at N14.210 billion traded in 10,692 deals; thus contributing 78.65% and 58.68% to the total equity turnover volume and value respectively. The Agriculture Industry followed with 109.646 million shares worth N154.438 million in 321 deals. The third place was occupied by Consumer Goods Industry with a turnover of 83.608 million shares worth N6.247 billion in 3,726 deals.

Trading in the Top Three Equities namely – Unity Kapital Assurance Plc, Guaranty Trust Bank Plc and AIICO Insurance Plc. (measured by volume) accounted for 579.065 million shares worth N7.900 billion in 1,856 deals, contributing 37.66% and 32.62% to the total equity turnover volume and value respectively.

Equity Turnover - Last 5 days

Date	Deals	Turnover Volume	Turnover Value (N)	Traded Stocks	Advanced Stocks	Declined Stocks	Unchanged Stocks
21-Aug-17	3,729	368,381,759	6,272,685,687.99	108	27	16	65
22-Aug-17	3,829	244,315,144	3,672,761,536.18	90	22	22	46
23-Aug-17	3,849	264,286,957	5,530,955,929.92	88	17	21	50
24-Aug-17	4,162	238,164,923	5,492,133,496.61	100	19	25	56
25-Aug-17	3,618	422,448,502	3,249,106,175.42	102	15	26	61





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ETPs

Also traded during the week were a total of 390 units of Exchange Traded Products (ETPs) valued at N6,511.60 executed in 5 deals compared with a total of 5,168 units valued at N65,570.28 transacted last week in 8 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	VETGRIF30	2	360	6,158.70
2	VETINDEF	1	10	210.40
3	VETBANK	1	10	45
4	VETGOODS	1	10	97.5
	TOTAL	5	390	6,511.60

BONDS

A total of 3,657 units of Federal Government Bonds valued at N2,866,267.62 were traded this week in 9 deals, compared with a total of 987 units valued at N986,951.99 transacted last week in 1 deals. (See summary in the table below):

S/N	Security	Deals	Volume	Value
1	FGS2019S4	2	1,299	1,072,366.80
2	FG112034S2	2	1,000	782,880.40
3	FGS2020S9	1	1,000	716,809.73
4	FGS2019S2	1	180	151,118.91
5	FGS202011	1	100	100,473.97
6	FG122020S1	1	50	14,181.06
7	FGS2020S3	1	28	28,436.75
	TOTAL	9	3,657	2,866,267.62

INDEX MOVEMENT

The NSE All-Share Index and Market Capitalization depreciated by 0.74% to close the week at 36,646.46 and N12.631 trillion respectively.

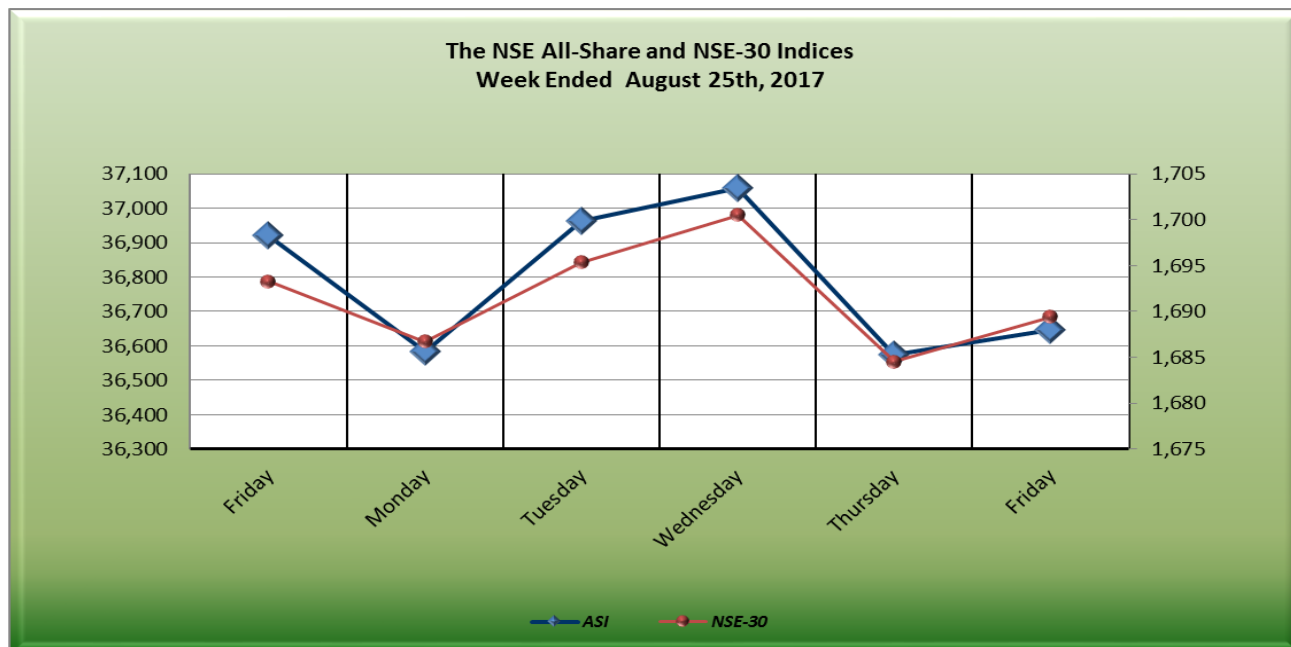
Similarly, all other Indices finished lower during the week with the exception of the NSE Main Board, NSE Banking and NSE Consumer Goods Indices that appreciated by 1.34%, 0.31% and 2.38% respectively. (See summary of Index movements in the table below):

	WEEK CLOSE 18/08/2017	WEEK CLOSE 25/08/2017	WEEKLY CHANGE	WtD	MtD	QtD	YtD
				% Change			
The NSE All-Share Index (ASI)	36,920.56	36,646.46	-274.10	-0.74	2.23	10.66	36.36
NSE Premium Index	2,448.30	2,350.15	-98.15	-4.01	-3.62	5.69	38.61
The NSE-Main Board Index	1,664.96	1,687.35	22.39	1.34	6.04	13.85	40.17
NSE ASeM Index	1,161.80	1,160.78	-1.02	-0.09	-0.09	-1.18	-2.43
NSE 30 Index	1,693.29	1,689.43	-3.86	-0.23	3.30	12.30	41.35
NSE Banking Index	448.95	450.33	1.38	0.31	1.12	13.16	64.16



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NSE Insurance Index	137.52	134.98	-2.54	-1.85	-4.28	-2.09	6.88
NSE Consumer Goods Index	952.24	974.94	22.70	2.38	14.99	22.57	36.80
NSE Oil/Gas Index	309.54	298.07	-11.47	-3.71	-11.62	-7.76	-4.67
NSE Lotus II	2,329.41	2,266.34	-63.07	-2.71	1.51	10.72	23.06
NSE Industrial Goods Index	2,176.06	2,104.07	-71.99	-3.31	-2.27	8.90	31.89
NSE Pension Index	1,262.82	1,260.30	-2.52	-0.20	1.89	8.87	55.58



SUMMARY OF PRICE CHANGES

Thirty-two (32) equities appreciated in price during the week, higher than nineteen (19) equities of the previous week. Forty (40) equities depreciated in price, lower than fifty-one (51) equities of the previous week, while ninety-nine (99) equities remained unchanged lower than one hundred and one (101) equities recorded in the preceding week.

Top 10 Price Gainers



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Company	Open	Close	Gain (N)	% Change
CAVERTON OFFSHORE SUPPORT GRP PLC	1.00	1.16	0.16	↑ 16.00
DANGOTE FLOUR MILLS PLC	6.00	6.62	0.62	↑ 10.33
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.75	3.00	0.25	↑ 9.09
C & I LEASING PLC.	1.02	1.11	0.09	↑ 8.82
INTERNATIONAL BREWERIES PLC.	34.01	37.00	2.99	↑ 8.79
DANGOTE SUGAR REFINERY PLC	12.81	13.65	0.84	↑ 6.56
LIVESTOCK FEEDS PLC.	0.89	0.94	0.05	↑ 5.62
JAIZ BANK PLC	0.76	0.80	0.04	↑ 5.26
N.E.M INSURANCE PLC.	0.96	1.01	0.05	↑ 5.21
FLOUR MILLS NIG. PLC.	28.51	29.94	1.43	↑ 5.02

Top 10 Price Decliners

Company	Open	Close	Loss (N)	% Change
11 PLC	225.06	192.55	-32.51	↓ -14.45
CONOIL PLC	33.89	29.07	-4.82	↓ -14.22
UNILEVER NIGERIA PLC.	45.50	41.30	-4.20	↓ -9.23
AXAMANSARD INSURANCE PLC	2.05	1.90	-0.15	↓ -7.32
LINKAGE ASSURANCE PLC	0.77	0.72	-0.05	↓ -6.49
SKYE BANK PLC	0.67	0.63	-0.04	↓ -5.97
ZENITH INTERNATIONAL BANK PLC	24.53	23.10	-1.43	↓ -5.83
CUSTODIAN AND ALLIED PLC	3.61	3.42	-0.19	↓ -5.26
MRS OIL NIGERIA PLC.	35.44	33.66	-1.78	↓ -5.02
7-UP BOTTLING COMP. PLC.	96.96	92.12	-4.84	↓ -4.99

PRICE ADJUSTMENTS

The below securities were adjusted this week for dividends as recommended by their Board of Directors:

COMPANY	CLOSURE DATE	DIVIDEND	BONUS	PAYMENT DATE	AGM DATE	EX-DIV PRICE
ZENITH INTERNATIONAL BANK PLC	21/08/2017	N0.25	NIL	25/08/2017	N/A	N24.28
CUSTODIAN & ALLIED PLC	21/08/2017	N0.10	NIL	05/09/2017	N/A	N3.51
GUARANTY TRUST BANK PLC	24/08/2017	N0.30	NIL	05/09/2017	N/A	N40.50
MCNICHOLS CONSOLIDATED PLC	25/08/2017	N0.03	NIL	10/10/2017	28/08/2017	N1.32

NEW LISTING

Bond



WEEKLY REPORT

- A total volume of 215,644 and 522,497 units of 13.535% FGS AUG 2019 and 14.535% FGS AUG 2020 FGN Savings Bond were admitted to trade at the Exchange on Wednesday, 24th of August, 2017.

FINANCIAL NEWS

FINANCIALS OF QUOTED COMPANIES FOR THE WEEK

S/NO	COMPANY	PERIOD			YEAR
1	DAAR COMMUNICATIONS PLC	2ND QUARTER	UNAUDITED	JUNE	2017
2	UNITED BANK FOR AFRICA PLC	2ND QUARTER	AUDITED	JUNE	2017
3	ECOBANK TRANSNATIONAL INCORPORATED	2ND QUARTER	AUDITED	JUNE	2017
4	FORTIS MICROFINANCE BANK PLC	FULL YEAR	AUDITED	DECEMBER	2016

Please visit <http://www.nse.com.ng/issuers-section/corporate-disclosures/company-results> for full details of Financial News and other corporate disclosures.

OTHER MARKET NEWS

ACCESS BANK PLC: CLOSURE OF REGISTER – AUDITED HALF YEAR RESULTS FOR THE PERIOD ENDED 30 JUNE 2017– Proposed Dividend: 25 Kobo per share, Proposed Bonus: Nil, Closure Date: 7th September 2017, AGM Date: N/A, Payment Date: 21st September 2017, AGM Venue: N/A.

UNITED BANK FOR AFRICA PLC: CLOSURE OF REGISTER – AUDITED HALF YEAR RESULTS FOR THE PERIOD ENDED 30 JUNE 2017– Proposed Dividend: 20 Kobo per share, Proposed Bonus: Nil, Closure Date: 31st August 2017, AGM Date: N/A, Payment Date: 11th September 2017.

UNION BANK OF NIGERIA PLC – PROPOSED RIGHTS ISSUE - Union Bank of Nigeria Plc (“Union Bank”) through its Stockbroker; Chapel Hill Denham Securities Limited, submitted an application to The Exchange for approval and listing of a Rights Issue of 12,133,646,995 Ordinary Shares of 50 Kobo each at N4.10 per share on the basis of five (5) new Ordinary Shares for every seven (7) Ordinary Shares held. The Qualification Date for the Rights Issue was, 21 August 2017

PAINTS AND COATINGS MANUFACTURERS NIGERIA PLC – SCHEME OF ARRANGEMENT- Paints and Coatings Manufacturers Nigeria Plc (“Paints and Coatings” or “the Company”) through its Stockbroker; Meristem Securities Limited submitted an application for a Scheme of Arrangement between the Company and holders of its fully paid up ordinary shares of 50k each. The Scheme will lead to the delisting of the entire shares of Paints and Coatings Manufacturers Nigeria Plc from The Daily Official List of The Exchange.

AVON CROWNCAPS & CONTAINERS (NIG.) PLC – SCHEME OF ARRANGEMENT- Avon Crowncaps & Containers (Nig.) Plc (“Avon Crowncaps” or “the Company”) through its Stockbroker; Integrated Trust & Investments Limited submitted an application for a Scheme of Arrangement between the Company and holders of its fully paid up ordinary shares of 50k each. The Scheme will lead to the delisting of the entire shares of Avon Crowncaps & Containers (Nig.) Plc from The Daily Official List of The Exchange.



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MORISON INDUSTRIES PLC - PROPOSED RIGHTS ISSUE- Morison Industries Plc (“Morison”) through its Stockbroker; GTI Securities Limited, submitted an application to The Nigerian Stock Exchange for approval and listing of a Rights Issue of 836,983,125 Ordinary Shares of 50 Kobo each at 60 Kobo per share on the basis of eleven (11) new Ordinary Shares for every two (2) Ordinary Shares of 50 Kobo held. The Qualification Date for the Rights Issue was, 25 August 2017.