

Daily Market Update.

July 3, 2018

Equities Market.

Commentary

- Losses extended in the equities market, with the ASI dropping by 0.90% to 37,605.12 points, as selloffs persisted across major sectors.
- As a result, the Month-to-Date and Year-to-Date returns moderated further to -1.76% and -1.67% respectively.
- The Industrial Goods (-1.51%), Banking (-1.25%), Oil & Gas (-1.16%), and Consumer Goods (-1.09%) indices closed in the red, following selloffs of the shares of DANGCEM (-0.58%), ZENITHBANK (-2.44%), MOBIL (-4.95%), and CADBURY (-5.38%), respectively. On the flip side, the Insurance (+0.57%) index closed positive, owing to demand for PRESTIGE (+9.43%) stocks.
- Market breadth remained negative, with 33 losers and 19 gainers, led by JAIZBANK (-10.00%) and PRESTIGE (+9.43%). Total turnover rose by 42.38% to NGN2.65 billion, while total volume of trades inched up 0.45% to 257.39 million units, exchanged in 3,932 deals.
- In our view, still-positive macroeconomic fundamentals remain supportive of gains in the long term, while persisting sideways trading, and the absence of a one-off positive trigger, calls for cautious trading by investors in the short-to-medium term.

Key Market Statistics

Metrics	Outcome
All-Share Index	37,605.12
Today's return	▼ -0.90%
WtD	▼ -1.76%
MtD	▼ -1.76%
YtD	▼ -1.67%
52-week High	45,092.83
52-week Low	32,302.32
Market Capitalisation (N'bn)	13,622.48

Top 5 Trades by Value

Ticker	Value NGN'000	Market Value
UBN	1,548,756.55	58.49%
ZENITHBANK	518,504.78	19.58%
GUARANTY	435,466.54	16.45%
SEPLAT	378,627.39	14.30%
NESTLE	265,563.15	10.03%

Top 5 Gainers

Ticker	Pclose (NGN)	Close (NGN)	Change
PRESTIGE	0.53	0.58	9.43%
ROYALEX	0.33	0.36	9.09%
REDSTAREX	6.00	6.50	8.33%
CUSTODIAN	5.12	5.50	7.42%
MBENEFIT	0.34	0.36	5.88%

Top 5 Trades by Volume

Ticker	Volume Units '000	Market Volume
UBN	281,546.94	109.39%
FIDELITYBK	61,917.64	24.06%
TRANSCORP	26,710.59	10.38%
FBNH	24,390.02	9.48%
ZENITHBANK	20,228.78	7.86%

Top 5 Losers

Ticker	Pclose (NGN)	Close (NGN)	Change
JAIZBANK	0.70	0.63	-10.00%
CORNERST	0.32	0.29	-9.38%
MAYBAKER	2.25	2.05	-8.89%
AGLEVENT	0.49	0.46	-6.12%
FIDELITYBK	2.20	2.07	-5.91%

Current Market Information

Date	Days	NSE ASI	% Change	Volume	% Change	Value (NGN)	% Change	Gainers	Losers
03-Jul-18	Tuesday	37,605.12	▼ -0.90%	257,389,294	▲ 0.45%	2,647,761,087	▲ 42.38%	19	33
02-Jul-18	Monday	37,946.92	▼ -0.87%	256,228,550	▼ -45.41%	1,859,700,557	▼ -68.02%	16	20
29-Jun-18	Friday	38,278.55	▲ 1.44%	469,342,286	▲ 13.11%	5,815,217,280	▲ 30.64%	30	18
28-Jun-18	Thursday	37,733.44	▼ -0.61%	414,927,526	▲ 11.47%	4,451,179,686	▲ 39.99%	16	20
27-Jun-18	Wednesday	37,963.93	▼ -0.06%	372,239,859	▼ -31.02%	3,179,647,599	▼ -32.51%	12	35

