

Daily Market Update.

July 11, 2018

Equities Market.

Commentary

- Proceedings in the equities market remained negative, as the ASI declined further, by 0.45%, to 37,253.25 points, amidst continued sell pressure in value stocks.
- As a result, the Year-to-Date and Month-to-Date returns moderated to -2.59% and -2.68%, respectively.
- The Industrial Goods (-2.34%) index posted the largest loss among major sectoral indices, as investors sold off WAPCO (-5.17%) and DANGCEM (-0.88%) shares. The Insurance (-0.96%) and Consumer Goods (-0.46%) indices also closed negative, owing to sell pressure in the shares of SOVRENINS (-8.33%) and FLOURMILL (-0.81%) respectively. Gains resurfaced in the Oil & Gas (+1.73%) and Banking (+0.01%) indices, following interest in MOBIL (+9.39%) and ZENITHBANK (+0.83%) stocks, respectively.
- Market breadth remained negative for the fourth consecutive session, with 25 losers and 15 gainers, led by JBERGER (-10.00%) and CUSTODIAN (+10.00%). Total volume of trades increased by 34.65% to 287.09 million units, valued at NGN3.75 billion (-0.41%), and exchanged in 3,526 deals.
- We guide investors to trade cautiously in the short to medium term, as sideways trading is likely to persist, in the absence of a positive one-off catalyst. However, still-positive macroeconomic fundamentals remain supportive of gains in the long term.

Key Market Statistics

Metrics	Outcome
All-Share Index	37,253.25
Today's return	▼ -0.45%
WtD	▼ -0.99%
MtD	▼ -2.68%
YtD	▼ -2.59%
52-week High	45,092.83
52-week Low	32,981.63
Market Capitalisation (N'bn)	13,495.01

Top 5 Trades by Value

Ticker	Value NGN'000	Market Value
ZENITHBANK	341,224.55	9.11%
GUARANTY	237,473.29	6.34%
ACCESS	225,600.00	6.02%
DANGCEM	183,797.88	4.91%
FBNH	133,059.09	3.55%

Top 5 Gainers

Ticker	Pclose (NGN)	Close (NGN)	Change
CUSTODIAN	5.70	6.27	10.00%
MOBIL	165.00	180.50	9.39%
EQUITYASUR	0.22	0.24	9.09%
WAPIC	0.45	0.48	6.67%
FO	29.85	31.30	4.86%

Top 5 Trades by Volume

Ticker	Volume Units '000	Market Volume
ACCESS	21,665.37	7.55%
ZENITHBANK	13,923.99	4.85%
FBNH	12,709.37	4.43%
TRANSCORP	11,568.78	4.03%
UBA	11,098.78	3.87%

Top 5 Losers

Ticker	Pclose (NGN)	Close (NGN)	Change
JBERGER	30.00	27.00	-10.00%
THOMASWY	0.34	0.31	-8.82%
LINKASSURE	0.80	0.73	-8.75%
SOVRENINS	0.24	0.22	-8.33%
JAPAUOIL	0.36	0.33	-8.33%

Current Market Information

Date	Days	NSE ASI	% Change	Volume	% Change	Value (NGN)	% Change	Gainers	Losers
11-Jul-18	Wednesday	37,253.25	▼ -0.45%	287,085,880	▲ 34.65%	3,745,109,265	▼ -0.41%	15	25
10-Jul-18	Tuesday	37,421.01	▼ -0.60%	213,201,909	▲ 37.40%	3,760,652,829	▲ 88.86%	12	26
09-Jul-18	Monday	37,647.93	▲ 0.06%	155,172,476	▼ -51.45%	1,991,204,813	▼ -35.19%	19	25
06-Jul-18	Friday	37,625.59	▼ -0.31%	319,626,468	▼ -36.47%	3,072,185,674	▼ -47.82%	21	24
05-Jul-18	Thursday	37,743.22	▲ 0.65%	503,107,192	▼ -0.52%	5,887,474,542	▲ 88.31%	23	19

