



NATIONAL BUREAU OF STATISTICS

Nigerian Capital Importation

(Q4 & FULL YEAR 2019)

Report Date: March 2020

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EXECUTIVE SUMMARY

The total value of capital importation into Nigeria stood at \$3,802.38 million in the fourth quarter of 2019. This represents a decline of 32.42% when compared to the 3rd Quarter of 2019, and a 77.67% increase when compared to the 4th quarter of 2018. Similarly, the total value of capital importation in 2019 stood at \$23,990.05 million, compared to \$16,812.47 million in 2018, representing a growth of 42.69% between the two periods.

The largest amount of capital importation by type was received through Foreign Portfolio Investment (FPI), followed by Other Investment and Foreign Direct Investment (FDI).

By sector, Shares dominated with the highest amount of capital imported in Q4 2019.

The United Kingdom emerged as the Country of origin with the highest amount of Capital Imported while Lagos is the destination with the highest amount of Capital Importation.

By Bank, Stanbic IBTC Bank Plc emerged as the bank with the highest amount of capital imported into Nigeria in Q4 and full year 2019.

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment (\$ million)



Q4
2019

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$257.25

QoQ = 24.53%

YoY = 64.82%

Equity



\$249.55

QoQ = 23.00%

YoY = 59.89%

Other Capital



\$7.70

QoQ = 108.06%

QoQ = -----

PORTFOLIO INVESTMENT

Portfolio
Investment



\$1,883.58

QoQ = (37.77)%

YoY = 35.06%

Equity



\$353.65

QoQ = (8.31)%

YoY = 62.03%

Bonds



\$47.36

QoQ = (48.30)%

YoY = (75.50)%

Money market
instruments



\$1,482.57

QoQ = (41.85)%

YoY = 50.81%

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment (\$ million)



Q4
2019

OTHER INVESTMENT

Other Investment



\$1,661.55

QoQ = (30.57)%

YoY = 181.94%

Trade credits



QoQ = -----

YoY = (100.00)%

Loans



\$1,480.94

QoQ = (16.56)%

YoY = 159.14%

Currency deposits



\$2.96

QoQ = -----

YoY = 186.30%

Other claims



\$177.65

QoQ = (71.27)%

YoY = 998.12%

(\$ million)

TOTAL



\$3,802.38

QoQ = (32.42)%

YoY = 77.67%

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment (\$ million)



FULL
YEAR

FOREIGN DIRECT INVESTMENT

Foreign Direct
Investment



\$934.34

YoY = (0.22)%

Equity



\$922.24

YoY = (0.22)%

Other Capital



\$12.10

YoY = 1.15%

PORTFOLIO INVESTMENT

Portfolio
Investment



\$16,365.46

YoY = 0.39%

Equity



\$1,893.19

YoY = (0.20)%

Bonds



\$1,022.39

YoY = 0.06%

Money market
instruments



\$13,449.88

YoY = 0.59%

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment (\$ million)



FULL
YEAR

OTHER INVESTMENT

Other Investment



\$6,690.25

YoY = 0.75%

Trade credits



\$0.11

YoY = (0.98)%

Loans



\$5,078.78

YoY = 0.44%

Currency deposits



\$2.96

YoY = 1.86%

Other claims



\$1,608.40

YoY = 4.65%

(\$ million)

TOTAL



\$23,990.05

YoY = 0.43%

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment



2017

Q1 2017 TO Q4 2019

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$211.38	\$274.37	\$117.60	\$378.41	\$981.75
Equity	\$210.1	\$274.07	\$117.47	\$377.8	\$979.44
Other Capital	\$1.28	\$0.30	\$0.13	\$0.61	\$2.32
PORTFOLIO INVESTMENT	\$313.61	\$770.51	\$2,767.42	\$3,477.53	\$7,329.06
Equity	\$101.99	\$614.05	\$1,932.07	\$989.2	\$3,637.31
Bonds	-----	\$57.87	\$115.43	\$309.54	\$482.84
Money Market Instruments	\$211.61	\$98.59	\$719.91	\$2,178.79	\$3,208.90
OTHER INVESTMENT	\$383.28	\$747.47	\$1,260.08	\$1,526.92	\$3,917.75
Trade Credits	-----	-----	-----	\$10.00	\$10.00
Loans	\$369.28	\$747.47	\$956.69	\$1,091.20	\$3,164.63
Currency Deposits	\$3	-----	\$0.52	\$0	\$3.52
other Claims	\$11	-----	\$302.88	\$425.72	\$739.60
TOTAL	\$908.27	\$1,792.34	\$4,145.10	\$5,382.86	\$12,228.57

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment



2018

Q1 2017 TO Q4 2019

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$246.62	\$261.35	\$530.63	\$156.08	\$1,194.67
Equity	\$246.61	\$255.71	\$530.63	\$156.08	\$1,189.03
Other Capital	\$0.005	\$5.63	-----	-----	\$5.64
PORTFOLIO INVESTMENT	\$4,565.09	\$4,119.46	\$1,723.05	\$1,394.68	\$11,802.27
Equity	\$701.61	\$1,048.39	\$394.47	\$218.27	\$2,362.73
Bonds	\$335.88	\$400.14	\$37.48	\$193.33	\$966.82
Money Market Instruments	\$3,527.60	\$2,670.93	\$1,291.10	\$983.08	\$8,472.72
OTHER INVESTMENT	\$1,491.93	\$1,132.75	\$601.53	\$589.32	\$3,815.53
Trade Credits	-----	-----	\$6.29	\$0.63	\$6.92
Loans	\$1,268.44	\$1,121.66	\$561.24	\$571.48	\$3,522.83
Currency Deposits	-----	-----	-----	\$1.03	\$1.03
other Claims	\$223.49	\$11.08	\$34.00	\$16.18	\$284.75
TOTAL	\$6,303.63	\$5,513.55	\$2,855.21	\$2,140.08	\$16,812.47

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment



2019

Q1 2017 TO Q4 2019

	Q1	Q2	Q3	Q4	TOTAL
FOREIGN DIRECT INVESTMENT	\$247.37	\$223.14	\$206.58	\$257.25	\$934.34
Equity	\$246.67	\$223.14	\$202.88	\$249.55	\$922.24
Other Capital	\$0.70	-----	\$3.70	\$7.70	\$12.10
PORTFOLIO INVESTMENT	\$7,106.16	\$4,348.67	\$3,027.05	\$1,883.58	\$16,365.46
Equity	\$656.23	\$497.62	\$385.69	\$353.65	\$1,893.19
Bonds	\$567.15	\$316.28	\$91.60	\$47.36	\$1,022.39
Money Market Instruments	\$5,882.78	\$3,534.77	\$2,549.76	\$1,482.57	\$13,449.88
OTHER INVESTMENT	\$1,154.95	\$1,480.50	\$2,393.25	\$1,661.55	\$6,690.25
Trade Credits	-----	\$0.11	-----	-----	\$0.11
Loans	\$755.94	\$1,067.02	\$1,774.88	\$1,480.94	\$5,078.78
Currency Deposits	-----	-----	-----	\$2.96	\$2.96
other Claims	\$399.01	\$413.37	\$618.37	\$177.65	\$1,608.40
TOTAL	\$8,508.48	\$6,052.31	\$5,626.88	\$3,802.38	\$23,990.05

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Type of Investment



GROWTH (%)

	QonQ (Q3 on Q4 2019)	YonY (Q4 2018 on Q4 2019)	YonY (2018 on 2019)
FOREIGN DIRECT INVESTMENT	24.53%	64.82%	(21.79)%
Equity	23.00%	59.89%	(22.44)%
Other Capital	108.06%	-----	114.57%
PORTFOLIO INVESTMENT	(37.77)%	35.06%	38.66%
Equity	(8.31)%	62.03%	(19.87)%
Bonds	(48.30)%	(75.50)%	5.75%
Money Market Instruments	(41.85)%	50.81%	58.74%
OTHER INVESTMENT	(30.57)%	181.94%	75.34%
Trade Credits	-----	(100.00)%	(98.41)%
Loans	(16.56)%	159.14%	44.17%
Currency Deposits	-----	186.30%	186.30%
other Claims	(71.27)%	998.12%	464.85%
TOTAL	(32.42)%	77.67%	42.69%

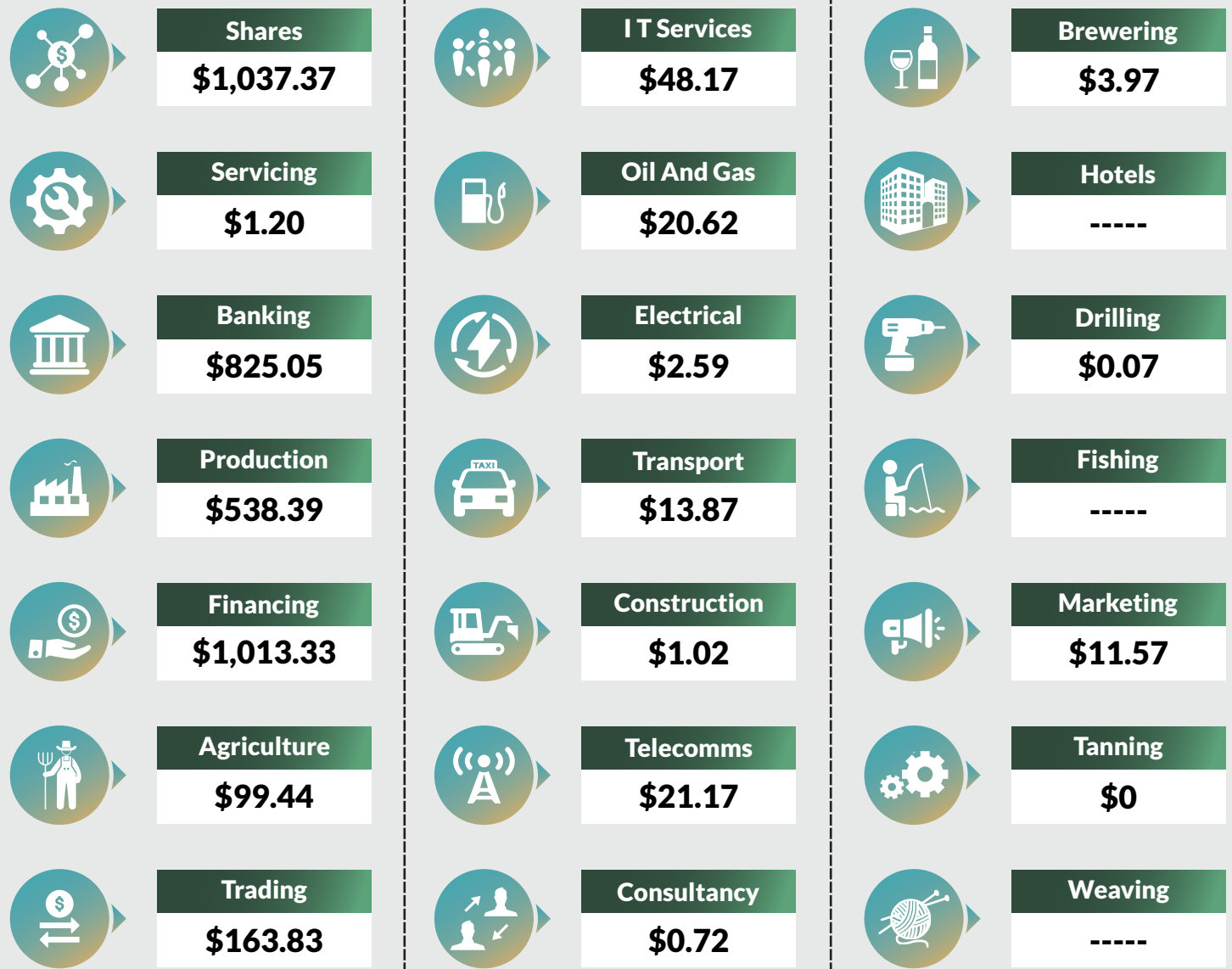
Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Sector - Q4



(\$ million)



TOTAL

\$3,802.38

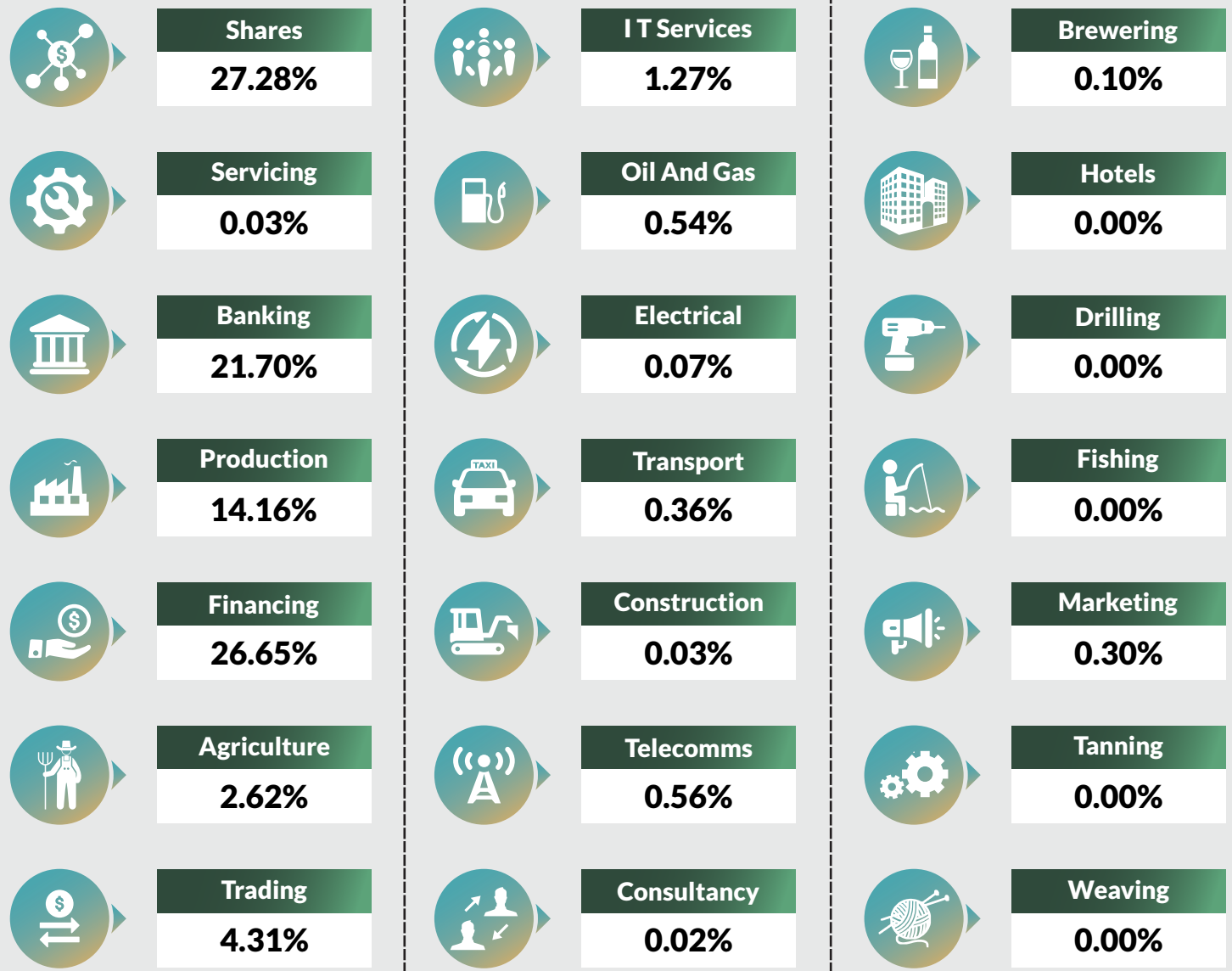
Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Sector - Q4



(Share of Q4 2019)



TOTAL

100.00%

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Sector - Full Year



(\$ million)



TOTAL

\$23,990.05

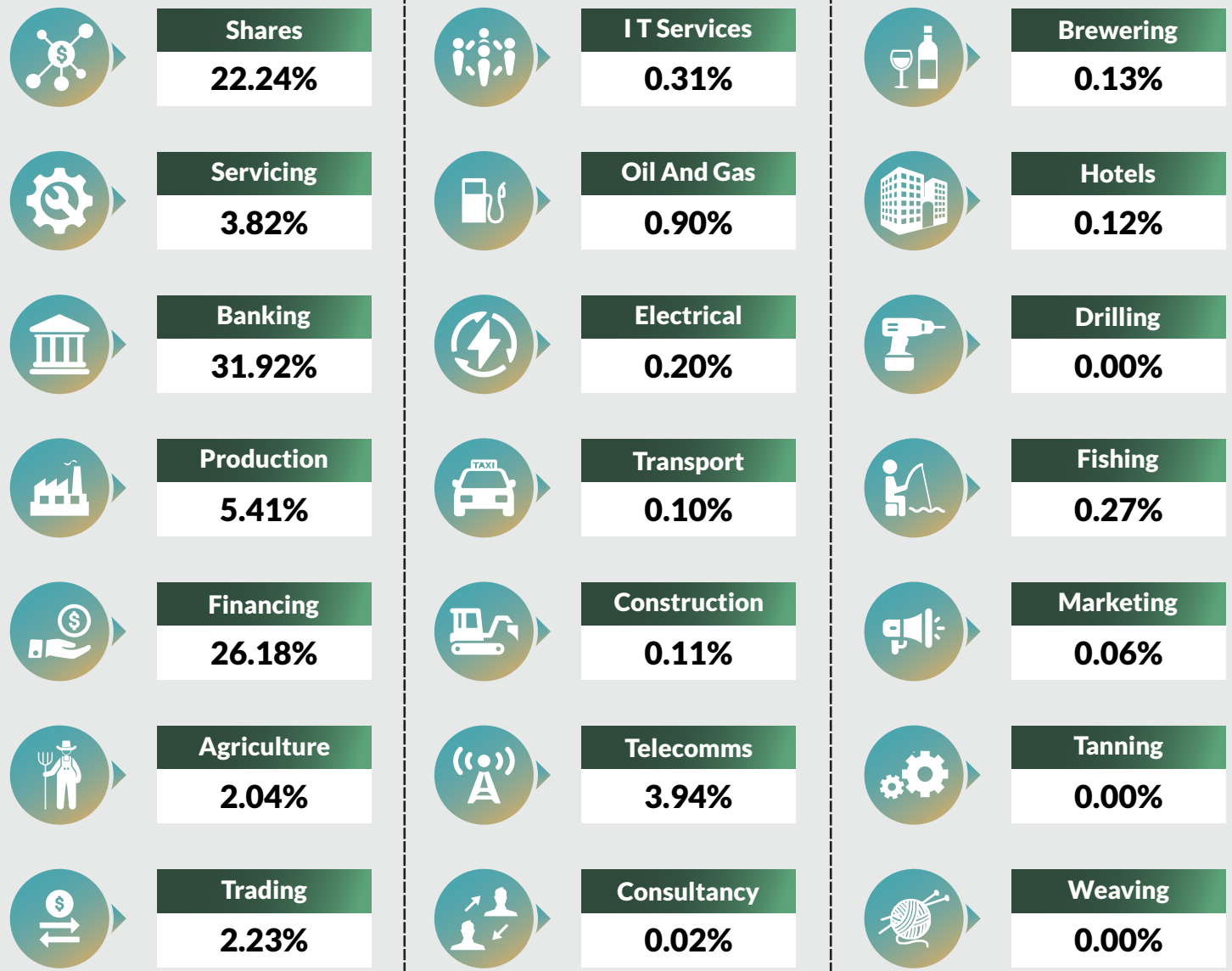
Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Sector - Full Year



(Share of 2019)



TOTAL

100.00%




















Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Destination - Q4



Destination Of Investment

 ABIA -----	 ABUJA (FCT) \$566.80	 ADAMAWA -----	 AKWA IBOM -----
 ANAMBRA -----	 BAUCHI -----	 BAYELSA -----	 BENUE \$0.03
 BORNO -----	 CROSS RIVER \$0.85	 DELTA -----	 EBONYI -----
 EDO -----	 EKITI -----	 ENUGU \$0.05	 GOMBE -----
 IMO -----	 JIGAWA -----	 KADUNA \$0.25	 KANO \$0.55


















Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Destination - Q4



Destination Of Investment

 KATSINA -----	 KEBBI -----	 KOGI -----	 KWARA -----
 LAGOS \$3,231.83	 NASARAWA -----	 NIGER -----	 OGUN \$2.00
 ONDO -----	 OSUN \$0.02	 OYO -----	 PLATEAU -----
 RIVERS -----	 SOKOTO -----	 TARABA -----	 YOBE -----
	 ZAMFARA -----	 TOTAL \$3,802.38	





















Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Destination - Full Year



Destination Of Investment

 ABIA -----	 ABUJA (FCT) \$6,208.81	 ADAMAWA \$25.00	 AKWA IBOM \$0.06
 ANAMBRA \$0.16	 BAUCHI \$0.10	 BAYELSA -----	 BENUE \$25.03
 BORNO \$0.50	 CROSS RIVER \$25.85	 DELTA \$0.04	 EBONYI -----
 EDO \$1.87	 EKITI -----	 ENUGU \$0.05	 GOMBE -----
 IMO \$3.00	 JIGAWA -----	 KADUNA \$4.63	 KANO \$1.81


Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Destination - Full Year



Destination Of Investment





























 KATSINA \$0.58	 KEBBI -----	 KOGI -----	 KWARA \$0.20
 LAGOS \$17,672.33	 NASARAWA \$0.10	 NIGER \$0.07	 OGUN \$16.01
 ONDO \$0.03	 OSUN \$0.02	 OYO \$3.74	 PLATEAU -----
 RIVERS \$0.07	 SOKOTO -----	 TARABA -----	 YOBE -----
	 ZAMFARA -----	 TOTAL \$23,990.05	

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Bank - Q4





























<p>ACCESS BANK PLC</p>  <p>\$391.91</p>	<p>CITIBANK NIGERIA LIMITED</p>  <p>\$638.46</p>	<p>CORONATION MERCHANT BANK</p>  <p>-----</p>	<p>DIAMOND BANK PLC</p>  <p>-----</p>	<p>ECOBANK NIGERIA LTD</p>  <p>\$144.12</p>
<p>FBN MERCHANT BANK</p>  <p>\$10.19</p>	<p>FSDH MERCHANT BANK LIMITED</p>  <p>\$5.36</p>	<p>FIDELITY BANK</p>  <p>\$5.11</p>	<p>FIRST BANK</p>  <p>\$316.41</p>	<p>FIRST CITY MONUMENT BANK PLC</p>  <p>\$99.79</p>
<p>GUARANTY TRUST BANK PLC</p>  <p>\$39.51</p>	<p>HERITAGE BANKING COMPANY LIMITED</p>  <p>-----</p>	<p>JAIZ BANK PLC</p>  <p>-----</p>	<p>KEYSTONE BANK LIMITED</p>  <p>-----</p>	<p>NOVA MERCHANT BANK LTD</p>  <p>\$3.38</p>
<p>PROVIDUS BANK</p>  <p>\$1.49</p>	<p>RAND MERCHANT BANK</p>  <p>\$329.23</p>	<p>POLARIS BANK LIMITED</p>  <p>-----</p>	<p>STANBIC IBTC BANK PLC</p>  <p>\$1,225.17</p>	<p>STANDARD CHARTERED BANK NIGERIA LIMITED</p>  <p>\$329.76</p>
<p>STERLING BANK</p>  <p>\$21.89</p>	<p>SUNTRUST BANK NIGERIA LTD</p>  <p>-----</p>	<p>UNION BANK OF NIGERIA PLC</p>  <p>\$48.68</p>	<p>UNITED BANK FOR AFRICA PLC</p>  <p>\$83.00</p>	<p>UNITY BANK PLC</p>  <p>-----</p>
	<p>WEMA BANK PLC</p>  <p>\$9.53</p>	<p>ZENITH BANK PLC</p>  <p>\$99.38</p>	<p>TOTAL</p>  <p>\$3,802.38</p>	

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Bank - Full Year



<p>ACCESS BANK PLC</p>  <p>\$1,801.85</p>	<p>CITIBANK NIGERIA LIMITED</p>  <p>\$2,283.85</p>	<p>CORONATION MERCHANT BANK</p>  <p>-----</p>	<p>DIAMOND BANK PLC</p>  <p>-----</p>	<p>ECOBANK NIGERIA LTD</p>  <p>\$1,647.36</p>
<p>FBN MERCHANT BANK</p>  <p>\$290.46</p>	<p>FSDH MERCHANT BANK LIMITED</p>  <p>\$46.09</p>	<p>FIDELITY BANK</p>  <p>\$103.15</p>	<p>FIRST BANK</p>  <p>\$1,054.84</p>	<p>FIRST CITY MONUMENT BANK PLC</p>  <p>\$268.88</p>
<p>GUARANTY TRUST BANK PLC</p>  <p>\$576.92</p>	<p>HERITAGE BANKING COMPANY LIMITED</p>  <p>-----</p>	<p>JAIZ BANK PLC</p>  <p>-----</p>	<p>KEYSTONE BANK LIMITED</p>  <p>\$0.11</p>	<p>NOVA MERCHANT BANK LTD</p>  <p>\$18.88</p>
<p>PROVIDUS BANK</p>  <p>\$2.50</p>	<p>RAND MERCHANT BANK</p>  <p>\$2,928.22</p>	<p>POLARIS BANK LIMITED</p>  <p>\$0.53</p>	<p>STANBIC IBTC BANK PLC</p>  <p>\$8,625.21</p>	<p>STANDARD CHARTERED BANK NIGERIA LIMITED</p>  <p>\$2,824.18</p>
<p>STERLING BANK</p>  <p>\$51.66</p>	<p>SUNTRUST BANK NIGERIA LTD</p>  <p>\$7.13</p>	<p>UNION BANK OF NIGERIA PLC</p>  <p>\$282.02</p>	<p>UNITED BANK FOR AFRICA PLC</p>  <p>\$753.73</p>	<p>UNITY BANK PLC</p>  <p>-----</p>
	<p>WEMA BANK PLC</p>  <p>\$28.31</p>	<p>ZENITH BANK PLC</p>  <p>\$394.17</p>	<p>TOTAL</p>  <p>\$23,990.05</p>	











Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019




Capital Importation by Country of Origin - Q4



Top Ten Highest

	United Kingdom	\$1,190.74
	Singapore	\$610.89
	United States	\$584.52
	South Africa	\$564.99
	Netherlands	\$144.30
	UAE	\$94.20
	Russian	\$84.26
	Hong Kong	\$79.15
	Mauritius	\$78.31
	Togo	\$64.61

Top Ten Lowest

	Poland	\$0.01
	Philippines	\$0.01
	Israel	\$0.02
	Indonesia	\$0.06
	Mexico	\$0.06
	Spain	\$0.07
	Canada	\$0.08
	Australia	\$0.10
	Malawi	\$0.13
	Malta	\$0.24











Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019


Capital Importation by Country of Origin - Full Year



Top Ten Highest

	United Kingdom	\$11,009.22
	United States	\$4,694.30
	South Africa	\$2,351.42
	Singapore	\$1,017.55
	UAE	\$790.74
	Mauritius	\$644.60
	Netherlands	\$607.22
	Belgium	\$595.55
	Switzerland	\$383.99
	France	\$281.12

Top Ten Lowest

	Turkey	\$0.01
	Andorra	\$0.01
	Romania	\$0.02
	Poland	\$0.02
	Philippines	\$0.02
	Hungary	\$0.03
	Qatar	\$0.03
	Slovakia	\$0.05
	Mexico	\$0.06
	Indonesia	\$0.07

Note: *Q1,Q2,Q3 2019 has been revised

NIGERIAN CAPITAL IMPORTATION - Q4 & FULL YEAR 2019

Capital Importation by Country of Origin



S/N0	COUNTRY OF ORIGIN	Q4 2019	TOTAL 2019
1	Afghanistan		-
2	Andorra		0.01
3	Anguilla		2.00
4	Australia	0.10	0.67
5	Austria		
6	Bahamas		-
7	Bahrain		0.50
8	Barbados		-
9	Belgium	38.38	595.55
10	Benin		-
11	Bermuda		3.40
12	Botswana	0.52	0.52
13	Bouvet Island	4.73	38.44
14	Brazil	0.41	0.41
15	British Virgin Islands	6.18	73.71
16	Brunei Darussalam		-
17	Bulgaria		-
18	Canada	0.08	0.62
19	Cameroon		-
20	Cayman Islands	9.40	11.66
21	China	5.35	45.53
22	Congo		35.00
23	Cote d'Ivoire	1.60	41.60
24	Cyprus	3.59	41.12
25	Czech Republic		-
26	Denmark	6.30	7.41
27	Djibouti		-
28	Egypt		251.25
29	Finland	30.28	38.62
30	France	53.33	281.12
31	Gambia		-
32	Gabon		-
33	Georgia	5.85	5.85
34	Germany	7.66	18.63
35	Gibraltar	2.30	31.60
36	Guinea		50.00
37	Ghana		0.26
38	Greece	1.01	6.21
39	Hong Kong	79.15	166.71
40	Hungary		0.03
41	India	2.07	8.71
42	Indonesia	0.06	0.07
43	Ireland	0.50	0.99
44	Isle of Man	11.00	34.44
45	Israel	0.02	3.08
46	Italy	0.65	2.21
47	Jamaica		0.08
48	Japan		1.68
49	Kenya	23.35	29.56
50	Kiribati		-
51	Korea, Republic of		-
52	Kuwait		0.20
53	Latvia		-

54	Lebanon	2.95	9.74
55	Liberia		-
56	Liechtenstein		-
57	Luxembourg	15.35	126.94
58	Malaysia		-
59	Malawi	0.13	0.13
60	Malta	0.24	0.42
61	Marshall Islands	3.01	5.83
62	Mauritania		0.15
63	Mauritius	78.31	644.60
64	Mexico	0.06	0.06
65	Morocco	10.63	15.79
66	Mozambique		-
67	Netherlands	144.30	607.22
68	Netherlands Antilles		-
69	New Zealand		-
70	Niger		6.71
71	Nigeria	5.92	134.85
72	Norway	5.37	8.14
73	Panama		0.40
74	Philippines	0.01	0.02
75	Pitcairn		-
76	Poland		0.02
77	Portugal		-
78	Puerto Rico		-
79	Qatar		0.03
80	Republic of South Africa	564.99	2,351.42
81	Romania		0.02
82	Russian Federation	84.26	84.26
83	Rwanda		-
84	Saudi Arabia	15.05	37.43
85	Sierra Leone		10.00
86	Seychelles		0.10
87	Singapore	610.89	1,017.55
88	Slovakia		0.05
89	Spain	0.07	7.27
90	Sweden	0.62	2.86
91	Switzerland	31.07	383.99
92	sudan		
93	Taiwan, Province of China	0.25	0.35
94	Thailand		-
95	Togo	64.61	64.61
96	Turkey	0.01	0.01
97	Tunisia		-
98	Uganda		30.00
99	UKraine		-
100	United Arab Emirates	94.20	790.74
101	United Kingdom	1,190.74	11,009.22
102	United States	584.52	4,694.30
103	United Republic of Tanzania		-
104	United States Virgin Islands		-
105	Vietnam		-
106	Virgin Islands		-
107	Zambia	1.00	85.35
	TOTAL	3,802.38	23,990.05

Note: *Q1,Q2,Q3 2019 has been revised

TABLE 1: Capital Importation by Type of Investment (\$ million) QUARTERLY 2013-2018												
	2013		2014					2015				
	Q3	Q4	Q1	Q2	Q3	Q4	Total 2014	Q1	Q2	Q3	Q4	Total 2015
Foreign Direct Investment	195.28	121.82	490.69	472.99	544.5	768.86	2,277.04	394.61	211.14	717.71	123.16	1,446.62
Equity	194.63	113.95	490.39	461.58	544.21	767.83	2,264.01	394.56	211.01	715.86	120.98	1,442.41
Other Capital	0.65	7.87	0.3	11.41	0.29	1.03	13.03	0.05	0.13	1.86	2.17	4.21
Portfolio Investment	3,735.48	3,395.76	2,869.19	4,917.13	5,127.75	2,003.10	14,917.17	1,860.65	2,183.15	1,009.13	952.5	6,005.43
Equity	3,532.53	2,719.29	2,260.36	3,875.35	3,770.37	1,542.08	11,448.16	1,139.38	1,846.08	879.97	792.12	4,657.55
Bonds	31.64	427.65	482.49	731.74	1,000.28	229.48	2,443.99	705.12	50.54	20.34	0.28	776.28
Money market instruments	171.32	248.83	126.34	310.04	357.1	231.54	1,025.02	16.14	286.53	108.82	160.1	571.59
Other Investment	488	1,163.81	544.67	413.76	870.33	1,727.78	3,556.54	416.34	272.07	1,021.26	481.3	2,190.97
Trade credits	-	-	14.7	1.37	5.08	0.88	22.03	-	-	-	-	-
Loans	239.69	920.52	436.41	236.99	349.93	391	1,414.33	384.83	153.23	696.38	420.84	1,655.28
Currency deposits	-	2.48	-	-	-	-	-	-	0.99	7.11	-	8.10
Other claims	248.3	240.81	93.56	175.4	515.31	1,335.91	2,120.18	31.51	117.85	317.77	60.46	527.59
TOTAL	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00

	2016					2017				
	Q1	Q2	Q3	Q4	Total 2016	Q1	Q2	Q3	Q4	Total 2017
Foreign Direct Investment	174.46	184.29	340.64	344.63	1,044.02	211.38	274.37	117.60	378.41	981.75
Equity	173.73	184.21	340.64	344.57	1,043.15	210.1	274.07	117.47	377.8	979.44
Other Capital	0.73	0.08	-	0.07	0.88	1.28	0.30	0.13	0.61	2.32
Portfolio Investment	271.03	337.31	920.32	284.22	1,812.88	313.61	770.51	2,767.42	3,477.53	7,329.06
Equity	201.69	279.81	201.12	176.44	859.06	101.99	614.05	1,932.07	989.2	3,637.31
Bonds	1.5	-	369	25.4	395.90	-	57.87	115.43	309.54	482.84
Money market instruments	67.85	57.5	350.2	82.37	557.92	211.61	98.59	719.91	2,178.79	3,208.90
Other Investment	265.48	520.57	561.16	920.03	2,267.24	383.28	747.47	1,260.08	1,526.92	3,917.75
Trade credits	-	-	-	0.16	0.16	-	-	-	10.00	10.00
Loans	241.81	520.19	561.1	917.01	2,240.11	369.28	747.47	956.69	1,091.20	3,164.63
Currency deposits	-	-	-	0.03	0.03	3	-	0.52	0	3.52
Other claims	23.66	0.38	0.06	2.83	26.93	11	-	302.88	425.72	739.60
TOTAL	710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.27	1,792.34	4,145.10	5,382.86	12,228.57

	2018	507.96					2019					
	Q1	Q2	Q3	Q4	Total 2018	Q1 *	Q2 *	Q3 *	Q4	Total 2019		
Foreign Direct Investment	246.62	261.35	530.63	156.08	1,194.67	247.37	223.14	206.58	257.25	934.34		
Equity	246.61	255.71	530.63	156.08	1,189.03	246.67	223.14	202.88	249.55	922.24		
Other Capital	0.005	5.63	-	-	5.64	0.70	-	3.70	7.70	12.10		
Portfolio Investment	4,565.09	4,119.46	1,723.05	1,394.68	11,802.27	7,106.16	4,348.67	3,027.05	1,883.58	16,365.46		
Equity	701.61	1,048.39	394.47	218.27	2,362.73	656.23	497.62	385.69	353.65	1,893.19		
Bonds	335.88	400.14	37.48	193.33	966.82	567.15	316.28	91.60	47.36	1,022.39		
Money market instruments	3,527.60	2,670.93	1,291.10	983.08	8,472.72	5,882.78	3,534.77	2,549.76	1,482.57	13,449.88		
Other Investment	1,491.93	1,132.75	601.53	589.32	3,815.53	1,154.95	1,480.50	2,393.25	1,661.55	6,690.25		
Trade credits	-	-	6.29	0.63	6.92	-	0.11	-	-	0.11		
Loans	1,268.44	1,121.66	561.24	571.48	3,522.83	755.94	1,067.02	1,774.88	1,480.94	5,078.78		
Currency deposits	-	-	-	1.03	1.03	-	-	-	2.96	2.96		
Other claims	223.49	11.08	34.00	16.18	284.75	399.01	413.37	618.37	177.65	1,608.40		
TOTAL	6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05		

	qtr on qtr	yr on yr	yr on yr
	(qtr 3 on qtr 4 2019)	(Q4 2018 on Q4 2019)	(2018 on 2019)
	growth %	growth %	growth %
Foreign Direct Investment	24.53	64.82	(21.79)
Equity	23.00	59.89	(22.44)
Other Capital	108.06		114.57
Portfolio Investment	(37.77)	35.06	38.66
Equity	(8.31)	62.03	(19.87)
Bonds	(48.30)	(75.50)	5.75
Money market instruments	(41.85)	50.81	58.74
Other Investment	(30.57)	181.94	75.34
Trade credits		(100.00)	(98.41)
Loans	(16.56)	159.14	44.17
Currency deposits		186.30	186.30
Other claims	(71.27)	998.12	464.85
TOTAL	(32.42)	77.67	42.69

TABLE 2: CAPITAL IMPORTATION BY SECTOR/NATURE OF BUSINESS (\$ MILLION)

	2013		2014				Total 2014	2015				Total 2015
	Q3	Q4	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Shares	3,476.70	3,046.67	2,773.36	4,575.25	4,523.86	1,934.32	13,806.79	1,280.67	1,877.26	1,736.48	831.88	5,726.29
Agriculture	40.1	24.85	15.08	0.22	0.83	8.19	24.32	2.68	0.05	95.10	0.50	98.33
Banking	55.65	94.48	104.93	191.10	330.99	337.16	964.18	114.89	360.92	244.24	193.49	913.54
Brewering	3.82	0.76	-	-	-	-	0.00	-	-	9.06	-	9.06
Construction	22.29	2.03	10.63	4.62	4.88	35.56	55.69	4.30	3.24	11.10	9.38	28.02
Consultancy	0.51	12.81	2.81	6.96	7.74	8.91	26.42	0.70	0.10	0.23	9.56	10.59
Drilling	0.21	0.06	0.01	1.01	39.24	1.00	41.26	1.01	0.01	0.13	0.17	1.32
Electrical	4.46	3.36	5.95	1.79	5.84	2.44	16.02	0.83	73.39	0.58	137.52	212.32
Financing	357.56	858.12	345.28	723.14	1,073.83	566.06	2,708.31	763.49	46.54	35.15	13.71	858.89
Fishing	-	-	0.45	-	0.10	-	0.55	-	-	-	0.01	0.01
Hotels	0.08	-	0.57	0.53	1.34	8.83	11.27	-	-	1.15	-	1.15
IT Services	10	16.7	2.50	2.57	1.65	3.25	9.97	1.40	5.75	2.02	3.61	12.78
Marketing	0.17	2.36	0.06	-	0.03	-	0.09	-	-	0.15	0.80	0.95
Oil And Gas	1.62	53.65	201.14	3.83	3.16	0.05	208.18	9.47	4.86	2.21	13.22	29.76
Production	72.59	32.98	104.07	107.88	365.10	366.92	943.97	118.36	51.20	162.42	91.72	423.70
Servicing	105.63	19.22	32.36	53.58	110.49	354.88	551.31	6.29	12.83	65.64	115.71	200.47
Tanning	-	-	-	-	-	-	0.00	-	-	-	-	0.00
Telecomms	180.31	355.47	135.68	61.66	27.07	769.92	994.33	336.87	138.40	369.49	93.37	938.13
Trading	86.94	157.32	169.35	68.11	46.43	101.72	385.61	28.54	91.57	6.66	40.77	167.54
Transport	0.13	0.55	0.30	1.64	-	0.53	2.47	2.10	0.24	6.11	1.55	10.00
Weaving	-	-	-	-	-	-	0.00	-	-	0.20	-	0.20
TOTAL	4,418.75	4,681.39	3,904.55	5,803.89	6,542.58	4,499.74	20,750.76	2,671.59	2,666.36	2,748.10	1,556.95	9,643.00

TABLE 2: CAPITAL IMPORTATION BY SECTOR/NATURE OF BUSINESS (\$ MILLION)

	2016				Total 2016	2017				Total 2017
	Q1	Q2	Q3	Q4		Q1	Q2	Q3	Q4	
Shares	243.53	347.99	646.28	228.24	1,466.04	143.81	932.58	2,745.79	3,680.34	7,502.52
Agriculture	0.20	1.00	10.90	10.37	22.47	30.00	23.71	42.89	62.46	159.06
Banking	107.58	108.11	555.52	161.30	932.51	126.00	89.80	177.94	543.37	937.12
Brewering	11.64	11.32	5.63	25.67	54.26	16.06	4.83	4.00	2.3	27.19
Construction	10.16	14.95	3.62	3.75	32.48	1.57	1.71	2.36	92.71	98.35
Consultancy	0.14	0.20	2.14	0.44	2.92	4.89	4.20	2.52	2.06	13.67
Drilling	-	0.41	0.05	0.00	0.46	0.00	1.21	0.30	0.3	1.81
Electrical	70.15	12.84	18.65	23.72	125.36	1.10	6.38	26.34	5.1	38.92
Financing	42.57	1.08	36.56	15.13	95.34	88.65	57.31	49.91	122.68	318.55
Fishing	-	3.00	1.00	2.00	6.00	1.00	-	-	99.43	100.43
Hotels	0.75	-	-	-	0.75	0.00	0.17	-	0.03	0.20
IT Services	1.02	0.63	0.03	0.04	1.72	0.49	6.28	1.25	8.45	16.47
Marketing	0.20	-	-	0.60	0.80	1.31	0.09	0.78	0.48	2.66
Oil And Gas	20.83	200.39	171.63	327.30	720.15	101.08	190.39	16.07	23.83	331.36
Production	77.77	89.42	68.25	67.21	302.65	79.32	141.42	442.90	317.82	981.45
Servicing	55.05	119.75	36.55	87.56	298.91	146.05	145.56	586.97	216.45	1,095.04
Tanning	-	-	-	-	0.00	0.00	-	-	0.52	0.52
Telecomms	13.44	118.71	244.80	554.25	931.20	145.78	174.18	33.63	191.01	544.60
Trading	55.08	12.37	18.95	38.52	124.92	18.72	12.53	11.45	12.96	55.65
Transport	0.86	-	1.55	2.76	5.17	2.43	-	-	0.55	2.98
Weaving	-	-	-	-	0.00	0.00	-	-	0	0.00
TOTAL	710.97	1,042.17	1,822.12	1,548.88	5,124.14	908.26	1,792.34	4,145.10	5,382.85	12,228.55

TABLE 2: CAPITAL IMPORTATION BY SECTOR/NATURE OF BUSINESS (\$ MILLION)

	2018										share of Q4 2019	share of Total 2020
	Q1	Q2	Q3	Q4	Total 2018	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019		
Shares	3,792.73	4,091.40	1,667.76	873.30	10,425.18	2,403.23	1,119.91	774.79	1,037.37	5,335.30	27.28%	22.24%
Agriculture	130.90	104.97	23.31	30.31	289.48	125.76	197.85	66.86	99.44	489.91	2.62%	2.04%
Banking	1,180.81	294.96	289.44	257.54	2,022.76	2,878.09	1,947.50	2,007.85	825.05	7,658.49	21.70%	31.92%
Brewering	1.00	0.70	0.31	2.80	4.81	-	24.94	1.25	3.97	30.16	0.10%	0.13%
Construction	6.20	11.77	25.47	10.28	53.72	3.88	13.38	8.04	1.02	26.31	0.03%	0.11%
Consultancy	1.00	1.83	0.92	0.96	4.70	1.14	1.05	1.64	0.72	4.55	0.02%	0.02%
Drilling	9.06	-	-	-	9.06	-	-	-	0.07	0.07	0.00%	0.00%
Electrical	18.66	12.25	5.67	0.80	37.38	9.07	10.81	26.31	2.59	48.79	0.07%	0.20%
Financing	485.41	150.32	371.60	480.24	1,487.57	2,139.13	1,652.45	1,476.30	1,013.33	6,281.21	26.65%	26.18%
Fishing	-	-	-	53.10	53.10	0.36	64.41	-	-	64.77	0.00%	0.27%
Hotels	0.03	0.02	0.02	0.40	0.47	-	26.50	1.30	-	27.80	0.00%	0.12%
IT Services	1.10	48.04	1.21	3.55	53.90	4.51	6.52	15.53	48.17	74.74	1.27%	0.31%
Marketing	4.27	-	3.43	-	7.69	-	0.03	3.65	11.57	15.25	0.30%	0.06%
Oil And Gas	85.62	24.85	7.73	15.31	133.51	17.22	139.73	38.66	20.62	216.23	0.54%	0.90%
Production	144.09	208.92	230.34	87.49	670.85	418.47	186.68	153.77	538.39	1,297.32	14.16%	5.41%
Servicing	328.15	479.85	205.91	283.57	1,297.48	442.66	444.72	26.93	1.20	915.51	0.03%	3.82%
Tanning	-	-	-	-	-	0.48	-	-	0	0.48	0.00%	0.00%
Telecomms	87.25	11.12	11.42	4.64	114.43	32.35	4.50	886.03	21.17	944.05	0.56%	3.94%
Trading	27.33	60.35	10.29	33.59	131.56	30.44	207.90	132.35	163.83	534.52	4.31%	2.23%
Transport	0.03	12.20	0.40	2.20	14.83	1.70	3.43	5.59	13.87	24.59	0.36%	0.10%
Weaving	-	-	-	-	-	-	-	-	-	-	0.00%	0.00%
TOTAL	6,303.63	5,513.55	2,855.21	2,140.08	16,812.47	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05	100.00%	

CAPITAL IMPORTATION BY COUNTRY OF ORIGIN (US\$)

S/N0	COUNTRY OF ORIGIN	Q1 2019	Q2 2019	Q3 2019	Q4 2019	Total 2019
1	Afghanistan	-	-	-		-
2	Andorra	0.01	-	-		0.01
3	Anguilla	-	2.00	-		2.00
4	Australia	0.03	0.41	0.13	0.10	0.67
	Austra			0.03		
5	Bahamas	-	-	-		-
6	Bahrain	-	0.20	0.30		0.50
7	Barbados	-	-	-		-
8	Belgium	240.56	207.85	108.76	38.38	595.55
9	Benin	-	-	-		-
10	Bermuda	-	1.70	1.70		3.40
11	Botswana	-	-	-	0.52	0.52
12	Bouvet Island	6.46	22.79	4.46	4.73	38.44
13	Brazil	-	-	-	0.41	0.41
14	British Virgin Islands	25.42	26.17	15.94	6.18	73.71
15	Brunei Darussalam	-	-	-		-
16	Bulgaria	-	-	-		-
17	Canada	0.22	0.01	0.31	0.08	0.62
18	Cameroon	-	-	-		-
19	Cayman Islands	0.90	0.75	0.60	9.40	11.66
20	China	12.41	0.84	26.94	5.35	45.53
21	Congo	-	-	35.00		35.00
22	Cote d'Ivoire	-	-	40.00	1.60	41.60
23	Cyprus	1.02	22.50	14.02	3.59	41.12
24	Czech Republic	-	-	-		-
25	Denmark	-	-	1.11	6.30	7.41
26	Djibouti	-	-	-		-
27	Egypt	0.15	-	251.10		251.25
28	Finland	0.29	0.15	7.92	30.28	38.62
29	France	48.43	31.04	148.32	53.33	281.12
30	Gambia	-	-	-		-
31	Gabon	-	-	-		-
	Georgia				5.85	5.85
32	Germany	6.43	2.84	1.70	7.66	18.63
33	Gibraltar	-	-	29.30	2.30	31.60
34	Guinea	-	-	50.00		50.00
35	Ghana	-	-	0.26		0.26
36	Greece	0.75	1.45	3.00	1.01	6.21
37	Hong Kong	19.17	12.61	55.77	79.15	166.71
38	Hungary	0.03	-	-		0.03
39	India	0.62	0.93	5.09	2.07	8.71
40	Indonesia	-	-	0.01	0.06	0.07
41	Ireland	-	-	0.50	0.50	0.99
42	Isle of Man	4.24	2.75	16.45	11.00	34.44
43	Israel	2.72	0.35	0.00	0.02	3.08
44	Italy	0.02	0.27	1.27	0.65	2.21
45	Jamaica	0.08	-	-		0.08
46	Japan	0.10	0.47	1.11		1.68
47	Kenya	1.04	5.11	0.07	23.35	29.56
48	Kiribati	-	-	-		-
49	Korea, Republic of	-	-	-		-
50	Kuwait	-	-	0.20		0.20
51	Latvia	-	-	-		-
52	Lebanon	1.16	2.25	3.37	2.95	9.74
53	Liberia	-	-	-		-
54	Liechtenstein	-	-	-		-
55	Luxembourg	41.82	46.03	23.74	15.35	126.94
56	Malaysia	-	-	-		-
	Malawi				0.13	0.13

57	Malta	0.13	0.05	-	0.24	0.42
58	Marshall Islands	-	1.99	0.83	3.01	5.83
59	Mauritania	0.15	-	-		0.15
60	Mauritius	274.47	130.42	161.41	78.31	644.60
61	Mexico	-	-	-	0.06	0.06
62	Morocco	-	1.92	3.24	10.63	15.79
63	Mozambique	-	-	-		-
64	Netherlands	208.13	93.44	161.37	144.30	607.22
65	Netherlands Antilles	-	-	-		-
66	New Zealand	-	-	-		-
67	Niger			6.71		6.71
68	Nigeria	30.22	51.57	47.13	5.92	134.85
69	Norway	0.01	2.77	-	5.37	8.14
70	Panama	-	-	0.40		0.40
71	Philippines			0.01	0.01	0.02
72	Pitcairn	-	-	-		-
73	Poland	0.01	-	0.02		0.02
74	Portugal	-	-	-		-
75	Puerto Rico	-	-	-		-
76	Qatar	0.03	-	-		0.03
77	Republic of South Africa	763.51	314.16	708.77	564.99	2,351.42
78	Romania	-	0.02	-		0.02
79	Russian Federation	-	-	-	84.26	84.26
80	Rwanda	-	-	-		-
81	Saudi Arabia	13.74	8.59	0.05	15.05	37.43
82	Sierra Leone	-	10.00	-		10.00
83	Seychelles	-	-	0.10		0.10
84	Singapore	92.78	173.72	140.16	610.89	1,017.55
85	Slovakia	0.05	-	-		0.05
86	Spain	6.01	0.08	1.11	0.07	7.27
87	Sweden	0.24	1.62	0.37	0.62	2.86
88	Switzerland	271.04	34.23	47.65	31.07	383.99
	sudan			30.00		
89	Taiwan, Province of China			0.10	0.25	0.35
90	Thailand	-	-	-		-
91	Togo	-	-	-	64.61	64.61
92	Turkey	-	-	-	0.01	0.01
93	Tunisia	-	-	-		-
94	Uganda	30.00	-	-		30.00
95	UKraine	-	-	-		-
96	United Arab Emirates	274.72	343.62	78.20	94.20	790.74
97	United Kingdom	4,481.48	3,325.86	2,011.14	1,190.74	11,009.22
98	United States	1,587.69	1,150.82	1,371.27	584.52	4,694.30
99	United Republic of Tanzania	-	-	-		-
100	United States Virgin Islands	-	-	-		-
101	Vietnam	-	-	-		-
102	Virgin Islands	-	-	-		-
103	Zambia	60.00	16.00	8.35	1.00	85.35
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05

CAPITAL IMPORTATION BY BANKS (US\$) (2019)

LOCATION OF INVESTMENT	Q1	Q2	Q3	Q4	Total 2019
ABIA	-	0	-	-	-
ABUJA (FCT)	3,585.59	1,672.63	383.79	566.80	6,208.81
ADAMAWA	25.00	-	-	-	25.00
AKWA IBOM	0.06	-	-	-	0.06
ANAMBRA	0.05	0.11	-	-	0.16
BAUCHI	0.10	-	-	-	0.10
BAYELSA	-	-	-	-	-
BENUE	25.00	-	-	0.03	25.03
BORNO	0.50	-	-	-	0.50
CROSS RIVER	25.00	-	-	0.85	25.85
DELTA	0.04	-	-	-	0.04
EBONYI	-	-	-	-	-
EDO	-	1.04	0.83	-	1.87
EKITI	-	-	-	-	-
ENUGU	-	-	-	0.05	0.05
GOMBE	-	-	-	-	-
IMO	3.00	-	-	-	3.00
JIGAWA	-	-	-	-	-
KADUNA	2.16	1.97	0.25	0.25	4.63
KANO	1.00	0.10	0.16	0.55	1.81
KATSINA	0.58	-	-	-	0.58
KEBBI	-	-	-	-	-
KOGI	-	-	-	-	-
KWARA	0.20	-	-	-	0.20
LAGOS	4,837.63	4,369.76	5,233.11	3,231.83	17,672.33
NASARAWA	-	0.10	-	-	0.10
NIGER	0.07	-	-	-	0.07
OGUN	2.21	4.80	7.00	2.00	16.01
ONDO	0.03	-	-	-	0.03
OSUN	-	-	-	0.02	0.02
OYO	0.25	1.78	1.71	-	3.74
PLATEAU	-	-	-	-	-
RIVERS	0.02	0.03	0.03	-	0.07
SOKOTO	-	-	-	-	-
TARABA	-	-	-	-	-
YOBE	-	-	-	-	-
ZAMFARA	-	-	-	-	-
TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05

CAPITAL IMPORTATION BY BANKS (US\$) (2019)

S/No	Name of Bank	Q1	Q2	Q3	Q4	Total 2019
1	Access Bank Plc	649.51	282.88	477.55	391.91	1,801.85
2	Citibank Nigeria Limited	770.66	523.78	350.95	638.46	2,283.85
3	CORONATION MERCHANT BANK	-	-	-	-	-
4	Diamond Bank Plc	-	-	-	-	-
5	Ecobank Nigeria Plc	136.04	360.01	1,007.19	144.12	1,647.36
6	FBN Merchant Bank Limited	22.90	130.64	126.73	10.19	290.46
7	FSDH Merchant Bank Limited	15.00	14.60	11.13	5.36	46.09
8	Fidelity Bank Plc	0.85	50.00	47.19	5.11	103.15
9	First Bank Of Nigeria Plc	299.21	131.27	307.94	316.41	1,054.84
10	First City Monument Bank Plc	7.49	122.59	39.00	99.79	268.88
11	Guaranty Trust Bank Plc	138.51	94.68	304.22	39.51	576.92
12	Heritage Banking Company Limited	-	-	-	-	-
13	JAIZ BANK PLC	-	-	-	-	-
14	Keystone Bank Limited	-	0.11	-	-	0.11
	NOVA MERCHANT BANK LTD	-	-	15.50	3.38	18.88
15	PROVIDUSBANK PLC	0.66	0.25	0.10	1.49	2.50
16	Rand Merchant Bank	1,368.29	800.54	430.15	329.23	2,928.22
17	Skye Bank Plc	0.03	0.50	-	-	0.53
18	Stanbic IBTC Bank Plc	3,606.09	2,163.04	1,630.91	1,225.17	8,625.21
19	Standard Chartered Bank Nigeria Limited	1,072.91	919.04	502.47	329.76	2,824.18
20	Sterling Bank Plc	4.29	17.97	7.52	21.89	51.66
21	Suntrust Bank Nigeria Ltd	0.41	-	6.72	-	7.13
22	Union Bank of Nigeria Plc	111.27	51.07	71.00	48.68	282.02
23	United Bank For Africa Plc	159.98	306.36	204.40	83.00	753.73
24	Unity Bank Plc	-	-	-	-	-
25	Wema Bank Plc	2.81	1.95	14.02	9.53	28.31
26	Zenith Bank Plc	141.57	81.04	72.18	99.38	394.17
	TOTAL	8,508.48	6,052.31	5,626.88	3,802.38	23,990.05

METHODOLOGY

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