

## Equities Market.

### Commentary

- The domestic bourse sustained yesterday's bullish momentum, following bargain hunting in DANGCEM (+2.2%). Thus, the benchmark index edged higher by 0.7% to 39,170.95 points. Consequently, Month-to-Date gain increased to 1.9%, while Year-to-Date loss moderated to -2.7%.
- The total volume of trades decreased by 16.9% to 181.53 million units, valued at NGN3.96 billion, and exchanged in 3,217 deals. ZENITHBANK was the most traded stock by volume at 20.76 million units, while NESTLE was the most traded stock by value at NGN1.41 billion.
- Sectoral performance was broadly positive, as the Industrial Goods (+1.3%), Banking (+1.3%), Insurance (+0.4%), and Consumer Goods (+0.3%) indices recorded gains. In contrast, the Oil & Gas index was flat.
- As measured by market breadth, market sentiment was positive (4.2x), as 25 tickers gained relative to 6 losers. CUTIX (+10.0%) and OKOMUOIL (+9.8%) topped the gainers' list, while SOVRENINS (-3.6%) and JAIZBANK (-3.4%) recorded the most significant losses of the day.

### Key Market Statistics

Metrics	Outcome
All-Share Index	39,170.95
Today's return	▲ 0.74%
WtD	▲ 1.15%
MtD	▲ 1.91%
YtD	▼ -2.73%
52-week High	42,412.66
52-week Low	24,026.05
Market Capitalisation (N'bn)	20,416.82

### Top 5 Trades by Value

Ticker	Value NGN	Market Value
NESTLE	1,413,621,222.30	35.70%
DANGCEM	518,049,109.50	13.08%
ZENITHBANK	476,127,220.20	12.03%
GUARANTY	432,816,094.80	10.93%
OKOMUOIL	181,980,604.05	4.60%

### Top 5 Gainers

Ticker	Pclose (NGN)	Close (NGN)	Change
CUTIX	2.30	2.53	10.00%
OKOMUOIL	106.15	116.50	9.75%
UBN	5.30	5.80	9.43%
HONYFLOUR	1.16	1.26	8.62%
ABCTrans	0.37	0.40	8.11%

### Top 5 Trades by Volume

Ticker	Volume Units	Market Volume
ZENITHBANK	20,759,306.00	11.44%
STERLNBANK	19,377,799.00	10.67%
GUARANTY	15,119,901.00	8.33%
FBNH	11,585,086.00	6.38%
FIDELITYBK	11,308,114.00	6.23%

### Top 5 Losers

Ticker	Pclose (NGN)	Close (NGN)	Change
SOVRENINS	0.28	0.27	-3.57%
JAIZBANK	0.59	0.57	-3.39%
FCMB	3.15	3.10	-1.59%
FBNH	7.30	7.20	-1.37%
MANSARD	0.84	0.83	-1.19%

### Current Market Information

Date	Days	NSE ASI	% Change	Volume	% Change	Value (NGN)	% Change	Gainers	Losers
09-Jun-21	Wednesday	39,170.95	▲ 0.74%	181,526,454	▼ -16.93%	3,959,428,652	▲ 148.95%	25	6
08-Jun-21	Tuesday	38,881.70	▲ 0.50%	218,514,879	▲ 3.68%	1,590,430,217	▲ 6.04%	15	16
07-Jun-21	Monday	38,686.40	▼ -0.10%	210,751,512	▲ 5.87%	1,499,875,250	▼ -5.72%	13	26
04-Jun-21	Friday	38,726.10	▲ 0.46%	199,062,541	▼ -20.27%	1,590,914,089	▼ -15.20%	21	10
03-Jun-21	Thursday	38,548.24	▲ 0.17%	249,686,073	▲ 59.13%	1,875,985,240	▲ 41.16%	19	14

# FX, Money Market, Fixed Income.

## Commentary

- The naira appreciated at the I&E window by 0.1% to NGN410.95/USD but remained flat at NGN502.00/USD in the parallel market.
- The overnight lending rate expanded by 50bps to 15.2% following outflows for NTB auction (NGN91.27 billion).
- Trading in the NTB secondary market was muted, as the average yield stayed flat at 6.3%. Elsewhere, the OMO segment's average yield contracted by 12bps to 9.7%.
- The Treasury bond secondary market traded flat, albeit with a bearish tilt. Thus, the average yield was unchanged at 12.1%. Across the benchmark curve, the average yield was flat at the short and long ends but expanded slightly at the mid (+1bp) segment due to the sell-off of the MAR-2027 (+3bps) bond.

## Economic Indicators

	Current	Year Start
MPR	11.50%	11.50%
Inflation	18.12%	15.75%
Gross External Reserves	\$34.10bn*	\$35.37bn

\* As at 7th June 2021

## FX Rate—USD/NGN

	Current Value	1-Day Change	YTD Change
CBN Official rate	410.15	▲ 0.00%	▼ -7.35%
I&E Window	410.95	▲ 0.13%	▼ -0.17%
Parallel Market	502.00	▬ 0.00%	▼ -6.37%

## Interbank Offered Rate

Tenor	08-Jun	09-Jun	Change
O/N	14.67	15.17	50

## Benchmark Bonds—Secondary Market

New Nomenclature	Issue	TTM	9-Jun	Change	8-Jun
^14.50 15-JUL-2021	15-Jul-21	0.10	3.69%	▼ 0.00%	3.69%
^16.39 27-JAN-2022	27-Jan-22	0.64	7.30%	▼ 0.00%	7.30%
^12.75 27-APR-2023	27-Apr-23	1.88	11.41%	▼ 0.00%	11.42%
^14.20 14-MAR-2024	14-Mar-24	2.76	11.71%	▼ 0.00%	11.71%
13.53 23-MAR-2025	23-Mar-18	3.79	12.05%	▼ 0.00%	12.05%
^12.50 22-JAN-2026	22-Jan-26	4.62	12.16%	▲ 0.00%	12.16%
^16.2884 17-MAR-2027	17-Mar-27	5.77	12.85%	▲ 0.03%	12.82%
^13.98 23-FEB-2028	23-Feb-28	6.71	12.78%	▲ 0.02%	12.77%
14.55 26-APR-2029	26-Apr-29	7.88	12.70%	▼ 0.00%	12.70%
^10.00 23-JUL-2030	23-Jul-30	9.12	12.94%	▼ 0.00%	12.94%
^12.1493 18-JUL-2034	18-Jul-34	13.11	13.70%	▲ 0.00%	13.70%
12.50 27-MAR-2035	27-Mar-35	13.80	13.75%	▲ 0.03%	13.72%
^12.40 18-MAR-2036	18-Mar-36	14.77	13.60%	▲ 0.00%	13.60%
^16.2499 18-APR-2037	18-Apr-37	15.86	13.66%	▲ 0.00%	13.65%
9.80 24-JUL-2045	24-Jul-45	24.12	14.08%	▲ 0.00%	14.08%
^14.80 26-APR-2049	26-Apr-49	27.88	14.03%	▼ 0.00%	14.03%
12.98 27-MAR-2050	27-Mar-50	28.80	14.02%	▼ -0.06%	14.08%

## Treasury Bills—Secondary Market

Maturity	DTM	9-Jun	Change	8-Jun
01-Jul-21	22	3.41%	▼ 0.00%	3.41%
15-Jul-21	36	3.67%	▼ 0.00%	3.67%
29-Jul-21	50	3.92%	▼ 0.00%	3.92%
26-Aug-21	78	4.44%	▼ 0.00%	4.44%
09-Sep-21	92	4.70%	▼ 0.00%	4.70%
16-Sep-21	99	4.84%	▼ 0.00%	4.84%
30-Sep-21	113	5.10%	▼ 0.00%	5.10%
14-Oct-21	127	5.37%	▼ 0.00%	5.37%
28-Oct-21	141	5.64%	▼ 0.00%	5.64%
11-Nov-21	155	5.91%	▼ 0.00%	5.91%
25-Nov-21	169	6.19%	▼ 0.00%	6.19%
13-Jan-22	218	7.18%	▼ 0.00%	7.18%
27-Jan-22	232	7.47%	▼ 0.00%	7.47%
10-Feb-22	246	7.77%	▼ 0.00%	7.77%
24-Feb-22	260	8.07%	▼ 0.00%	8.07%
10-Mar-22	274	8.38%	▼ 0.00%	8.38%
17-Mar-22	281	8.53%	▼ 0.00%	8.53%
31-Mar-22	295	8.84%	▼ 0.00%	8.84%
28-Apr-22	323	9.48%	▼ 0.00%	9.49%
00-Jan-00	0	0.00%	▬ 0.00%	0.00%

## Auctions

	Tenor	26-May	14-May
Tbills	91 day	2.50%	2.00%
	182 day	3.50%	3.50%
	364 day	9.65%	9.75%
	VOLUME (N'bn)	151.13	138.98

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