

## Equities Market.

### Commentary

- Trading in the domestic equities market was negative for most of the day; however, investors' interest in MTNN (+1.2%) spurred the first gain of the week. Precisely, the benchmark index inched higher by 0.2% to 38,564.70 points. Consequently, the Month-to-Date return increased to +0.3%, while the Year-to-Date loss moderated to -4.2%.
- The total volume traded increased by 1.8% to 302.72 million units, valued at NGN2.81 billion, and exchanged in 4,387 deals. STERLNBANK was the most traded stock by volume at 37.47 million units, while GUARANTY was the most traded stock by value at NGN745.34 million.
- Sectoral performance was mixed, as the Oil & Gas (+0.9%) and Consumer Goods (+0.2%) indices gained, while the insurance (-0.5%) and Banking (-0.3%) indices declined. The Industrial Goods index was flat.
- As measured by market breadth, market sentiment turned positive (1.4x) as 27 tickers gained, relative to 20 losers. CORNERST (+10.0%) and MORISON (+9.7%) recorded the most significant gains of the day, while ABBEYBDS (-9.5%) and CHIPLC (-9.5%) topped the losers' list.

### Key Market Statistics

Metrics	Outcome
All-Share Index	38,564.70
Today's return	▲ 0.15%
WtD	▼ -1.51%
MtD	▲ 0.33%
YtD	▼ -4.24%
52-week High	42,412.66
52-week Low	24,026.05
Market Capitalisation (N'bn)	20,099.27

### Top 5 Trades by Value

Ticker	Value NGN	Market Value
GUARANTY	745,342,100.20	26.53%
SEPLAT	506,812,105.00	18.04%
ZENITHBANK	228,568,478.10	8.13%
MTNN	225,721,782.10	8.03%
ACCESS	161,796,588.05	5.76%

### Top 5 Gainers

Ticker	Pclose (NGN)	Close (NGN)	Change
CORNERST	0.50	0.55	10.00%
MORISON	1.24	1.36	9.68%
LEARNAFRCA	0.92	0.98	6.52%
AFRIPRUD	6.05	6.40	5.79%
COURTVILLE	0.20	0.21	5.00%

### Top 5 Trades by Volume

Ticker	Volume Units	Market Volume
STERLNBANK	37,473,362.00	12.38%
ETI	27,396,295.00	9.05%
WEMABANK	27,146,019.00	8.97%
GUARANTY	26,491,561.00	8.75%
ACCESS	19,137,556.00	6.32%

### Top 5 Losers

Ticker	Pclose (NGN)	Close (NGN)	Change
ABBEYBDS	1.05	0.95	-9.52%
CHIPLC	0.74	0.67	-9.46%
CWG	1.24	1.15	-7.26%
WAPIC	0.57	0.53	-7.02%
REGALINS	0.48	0.45	-6.25%

### Current Market Information

Date	Days	NSE ASI	% Change	Volume	% Change	Value (NGN)	% Change	Gainers	Losers
16-Jun-21	Wednesday	38,564.70	▲ 0.15%	302,722,917	▲ 1.81%	2,809,775,926	▼ -23.02%	27	20
15-Jun-21	Tuesday	38,507.29	▼ -1.66%	297,342,209	▲ 2.86%	3,649,927,086	▲ 2.96%	25	19
11-Jun-21	Friday	39,157.29	▼ -0.13%	289,084,560	▲ 59.25%	3,545,167,259	▼ -10.46%	24	16
10-Jun-21	Thursday	39,210.10	▲ 0.10%	181,526,454	▬ 0.00%	3,959,428,652	▬ 0.00%	25	6
09-Jun-21	Wednesday	39,170.95	▲ 0.74%	181,526,454	▼ -16.93%	3,959,428,652	▲ 148.95%	25	6

# FX, Money Market, Fixed Income.

## Commentary

- The naira depreciated by 0.1% to NGN412.00 at the I&E window but appreciated by 0.6% to NGN502.00/USD in the parallel market.
- The overnight lending rate expanded by 108bps to 16.3%, following outflows for NTB auction (NGN14.83 billion).
- Trading in the NTB secondary market was quiet, as investors await today's NTB auction results. Thus, the average yield stayed flat at 6.4%. Elsewhere, the OMO segment's average yield pared by 2bps to 9.7%.
- The Treasury bond secondary market turned bullish, as the average yield contracted by 3bps to 12.1%. Across the benchmark curve, the average was flat at the short and mid segments but contracted at the long (-8bps) end due to demand for the JUL-2045 (-31bps) bond.

## Economic Indicators

	Current	Year Start
MPR	11.50%	11.50%
Inflation	17.93%	15.75%
Gross External Reserves	\$33.97bn*	\$35.37bn

\* As at 11th June 2021

## FX Rate—USD/NGN

	Current Value	1-Day Change	YTD Change
CBN Official rate	410.12	▲ 0.00%	▼ -7.34%
I&E Window	412.00	▼ -0.06%	▼ -0.42%
Parallel Market	502.00	▲ 0.60%	▼ -6.37%

## Interbank Offered Rate

Tenor	15-Jun	16-Jun	Change
O/N	15.17	16.25	108

## Benchmark Bonds—Secondary Market

New Nomenclature	Issue	TTM	16-Jun	Change	15-Jun
^14.50 15-JUL-2021	15-Jul-21	0.08	3.65%	▼ 0.00%	3.65%
^16.39 27-JAN-2022	27-Jan-22	0.62	7.44%	▼ 0.00%	7.44%
^12.75 27-APR-2023	27-Apr-23	1.86	11.23%	▼ 0.00%	11.23%
^14.20 14-MAR-2024	14-Mar-24	2.74	11.61%	▼ 0.00%	11.61%
13.53 23-MAR-2025	23-Mar-18	3.77	12.04%	▼ 0.00%	12.04%
^12.50 22-JAN-2026	22-Jan-26	4.60	12.40%	▼ 0.00%	12.40%
^16.2884 17-MAR-2027	17-Mar-27	5.75	12.89%	▼ 0.00%	12.89%
^13.98 23-FEB-2028	23-Feb-28	6.69	12.78%	▼ 0.00%	12.78%
14.55 26-APR-2029	26-Apr-29	7.86	12.96%	▼ 0.00%	12.96%
^10.00 23-JUL-2030	23-Jul-30	9.10	13.15%	▼ 0.00%	13.15%
^12.1493 18-JUL-2034	18-Jul-34	13.09	13.75%	▲ 0.00%	13.75%
12.50 27-MAR-2035	27-Mar-35	13.78	13.59%	▼ -0.07%	13.66%
^12.40 18-MAR-2036	18-Mar-36	14.75	13.60%	▼ -0.10%	13.70%
^16.2499 18-APR-2037	18-Apr-37	15.84	13.62%	▼ -0.12%	13.74%
9.80 24-JUL-2045	24-Jul-45	24.10	13.76%	▼ -0.31%	14.08%
^14.80 26-APR-2049	26-Apr-49	27.86	13.83%	▼ 0.00%	13.83%
12.98 27-MAR-2050	27-Mar-50	28.78	13.85%	▲ 0.08%	13.77%

## Treasury Bills—Secondary Market

Maturity	DTM	16-Jun	Change	15-Jun
01-Jul-21	15	3.35%	▼ 0.00%	3.35%
15-Jul-21	29	3.62%	▼ 0.00%	3.62%
29-Jul-21	43	3.89%	▼ 0.00%	3.89%
26-Aug-21	71	4.44%	▼ 0.00%	4.44%
09-Sep-21	85	4.71%	▼ 0.00%	4.71%
16-Sep-21	92	4.85%	▼ 0.00%	4.85%
30-Sep-21	106	5.13%	▼ 0.00%	5.13%
14-Oct-21	120	5.41%	▼ 0.00%	5.42%
28-Oct-21	134	5.70%	▼ 0.00%	5.70%
11-Nov-21	148	5.99%	▼ 0.00%	5.99%
25-Nov-21	162	6.28%	▼ 0.00%	6.28%
13-Jan-22	211	7.33%	▼ 0.00%	7.33%
27-Jan-22	225	7.63%	▼ 0.00%	7.64%
10-Feb-22	239	7.95%	▼ 0.00%	7.95%
24-Feb-22	253	8.26%	▼ 0.00%	8.27%
10-Mar-22	267	8.59%	▼ 0.00%	8.59%
17-Mar-22	274	8.75%	▼ 0.00%	8.75%
31-Mar-22	288	9.08%	▼ 0.00%	9.08%
28-Apr-22	316	9.76%	▼ 0.00%	9.76%
00-Jan-00	0	0.00%	▲ 0.00%	0.00%

## Auctions

	Tenor	09-Jun	26-May
Tbills	91 day	2.50%	2.50%
	182 day	3.50%	3.50%
	364 day	9.64%	9.65%
	VOLUME (N'bn)	179.26	151.13

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